

**Northwest Florida Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Period ending February 28, 2015**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 2/28/2015</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 3,381,733	\$ 2,779,330	\$ (602,403)	82%
Intergovernmental Revenues	27,301,004	399,853	(26,901,151)	1%
Interest on Invested Funds	135,330	35,964	(99,366)	27%
License and Permit Fees	360,250	136,660	(223,590)	38%
Other	1,823,302	1,698,831	(124,471)	93%
Fund Balance	39,026,376		(39,026,376)	0%
<b>Total Sources</b>	<b>\$ 72,027,995</b>	<b>\$ 5,050,638</b>	<b>\$ (66,977,357)</b>	<b>7%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances<sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated<sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 8,740,167	\$ 1,326,742	\$ 188,301	\$ 7,225,124	15%	17%
Acquisition, Restoration and Public Works	34,319,465	2,040,408	83,877	32,195,180	6%	6%
Operation and Maintenance of Lands and Works	3,865,522	1,131,312	157,578	2,576,632	29%	33%
Regulation	4,110,844	1,391,221	129,399	2,590,224	34%	37%
Outreach	164,284	61,068	444	102,772	37%	37%
Management and Administration	2,171,470	803,513	43,868	1,324,089	37%	39%
<b>Total Uses</b>	<b>\$ 53,371,752</b>	<b>\$ 6,754,265</b>	<b>\$ 603,467</b>	<b>\$ 46,014,020</b>	<b>13%</b>	<b>14%</b>
Reserves	18,656,243			18,656,243	0%	0%
<b>Total Uses and Reserves</b>	<b>\$ 72,027,995</b>	<b>\$ 6,754,265</b>	<b>\$ 603,467</b>	<b>\$ 64,670,263</b>	<b>9%</b>	<b>10%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of February 28, 2015, and covers the interim period since the most recent audited financial statements.