

**Northwest Florida Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Period ending January 31, 2015**  
**(Unaudited)**

|                            | <b>Current<br/>Budget</b> | <b>Actuals<br/>Through<br/>1/31/2015</b> | <b>Variance<br/>(under)/Over<br/>Budget</b> | <b>Actuals As A<br/>% of Budget</b> |
|----------------------------|---------------------------|------------------------------------------|---------------------------------------------|-------------------------------------|
| <b>Sources</b>             |                           |                                          |                                             |                                     |
| Ad Valorem Property Taxes  | \$ 3,381,733              | \$ 2,531,601                             | \$ (850,132)                                | 75%                                 |
| Intergovernmental Revenues | 27,297,868                |                                          | (27,297,868)                                | 0%                                  |
| Interest on Invested Funds | 135,330                   | 30,591                                   | (104,739)                                   | 23%                                 |
| License and Permit Fees    | 360,250                   | 116,375                                  | (243,875)                                   | 32%                                 |
| Other                      | 1,823,302                 | 1,158,202                                | (665,100)                                   | 64%                                 |
| Fund Balance               | 39,026,376                |                                          | (39,026,376)                                | 0%                                  |
| <b>Total Sources</b>       | <b>\$ 72,024,859</b>      | <b>\$ 3,836,769</b>                      | <b>\$ (68,188,090)</b>                      | <b>5%</b>                           |

|                                              | <b>Current<br/>Budget</b> | <b>Expenditures</b> | <b>Encumbrances<sup>1</sup></b> | <b>Available<br/>Budget</b> | <b>%Expended</b> | <b>%Obligated<sup>2</sup></b> |
|----------------------------------------------|---------------------------|---------------------|---------------------------------|-----------------------------|------------------|-------------------------------|
| <b>Uses</b>                                  |                           |                     |                                 |                             |                  |                               |
| Water Resources Planning and Monitoring      | \$ 8,740,167              | \$ 1,020,269        | \$ 164,324                      | \$ 7,555,574                | 12%              | 14%                           |
| Acquisition, Restoration and Public Works    | 34,319,465                | 1,603,799           | 89,275                          | 32,626,391                  | 5%               | 5%                            |
| Operation and Maintenance of Lands and Works | 3,865,522                 | 722,475             | 177,721                         | 2,965,325                   | 19%              | 23%                           |
| Regulation                                   | 4,162,288                 | 1,152,155           | 146,059                         | 2,864,075                   | 28%              | 31%                           |
| Outreach                                     | 164,284                   | 53,748              | 50                              | 110,486                     | 33%              | 33%                           |
| Management and Administration                | 2,120,026                 | 689,827             | 49,017                          | 1,381,182                   | 33%              | 35%                           |
| <b>Total Uses</b>                            | <b>\$ 53,371,752</b>      | <b>\$ 5,242,273</b> | <b>\$ 626,446</b>               | <b>\$ 47,503,033</b>        | <b>10%</b>       | <b>11%</b>                    |
| Reserves                                     | 18,653,107                |                     |                                 | 18,653,107                  | 0%               | 0%                            |
| <b>Total Uses and Reserves</b>               | <b>\$ 72,024,859</b>      | <b>\$ 5,242,273</b> | <b>\$ 626,446</b>               | <b>\$ 66,156,140</b>        | <b>7%</b>        | <b>8%</b>                     |

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of January 31, 2015, and covers the interim period since the most recent audited financial statements.