

**NORTHWEST FLORIDA WATER MANAGEMENT DISTRICT**

**MEMORANDUM**

TO: Administration, Budget, and Finance Committee

THROUGH: Brett J. Cyphers, Executive Director  
Guy Gowens, Chief of Staff

FROM: Wendy Dugan, Division of Administration Director

DATE: May 8, 2019

SUBJECT: Consideration of Amendment No. 13 to the Fiscal Year 2018-19 Budget  
Adjusting Beginning Fund Balances

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**Recommendation**

Staff recommends the Governing Board approve Amendment No. 13 to the Fiscal Year 2018-19 Budget adjusting fund balances.

**Background**

Amendment No. 13 updates the beginning budgeted fund balances to the FY 2018-19 budget, based on the audited financial statements as of September 30, 2018.

Each year, after completion and approval of the prior year's audited financial statements, the audited ending fund balances are brought forward into the current year's budget in the form of an amendment. Funds impacted by the adjusted balances include the General Fund, Capital Improvement and Land Acquisition Fund, Special Projects Fund, Lands Management Fund, Regulation Fund, and Mitigation Fund.

In addition to the fund balances, the audited financial statements provide the unearned revenue available for the current and future year budgets.

**FY 2018-19 Beginning Fund Balance and Available Resources**

Fund	Fund Balance	Unearned Revenue	Available Resources
General Fund	14,595,029	0	14,595,029
Projects Fund	2,491,883	104,762	2,596,645
Lands Management Fund	6,280,104	75,032	6,355,136
Regulation Fund	2,347,933	0	2,347,933
Mitigation Fund	2,017,809	13,911,012	15,928,821
Capital Improvement and Lands Acquisition Fund	288,987	0	288,987
	28,021,745	14,090,806	42,112,551

These adjustments impact the beginning and ending fund balances and transfers across funds.