

**Northwest Florida Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Period ending January 31, 2020**  
**(Unaudited)**

|                            | Current<br>Budget    | Actuals<br>Through<br>1/31/2020 | Variance<br>(under)/Over<br>Budget | Actuals As A<br>% of Budget |
|----------------------------|----------------------|---------------------------------|------------------------------------|-----------------------------|
| <b>Sources</b>             |                      |                                 |                                    |                             |
| Ad Valorem Property Taxes  | \$ 3,529,580         | \$ 2,805,841                    | \$ (723,739)                       | 79%                         |
| Intergovernmental Revenues | 62,026,688           | 6,038,437                       | (55,988,251)                       | 10%                         |
| Interest on Invested Funds | 265,000              | 249,515                         | (15,485)                           | 94%                         |
| License and Permit Fees    | 355,642              | 180,140                         | (175,502)                          | 51%                         |
| Other                      | 5,416,697            | 119,509                         | (5,297,188)                        | 2%                          |
| Fund Balance               | 25,504,703           |                                 | (25,504,703)                       | 0%                          |
| <b>Total Sources</b>       | <b>\$ 97,098,310</b> | <b>\$ 9,393,442</b>             | <b>\$ (87,704,868)</b>             | <b>10%</b>                  |

|  | Current<br>Budget    | Expenditures        | Encumbrances <sup>1</sup> | Available<br>Budget  | %Expended | %Obligated <sup>2</sup> |
|--|----------------------|---------------------|---------------------------|----------------------|-----------|-------------------------|
| <b>Uses</b>                                  |                      |                     |                           |                      |           |                         |
| Water Resources Planning and Monitoring      | \$ 7,168,011         | \$ 965,704          | \$ 2,125,926              | \$ 4,076,381         | 13%       | 43%                     |
| Acquisition, Restoration and Public Works    | 59,525,470           | 919,255             | 11,352,268                | 47,253,948           | 2%        | 21%                     |
| Operation and Maintenance of Lands and Works | 4,371,326            | 974,222             | 909,890                   | 2,487,214            | 22%       | 43%                     |
| Regulation                                   | 3,853,337            | 1,133,127           | 163,693                   | 2,556,517            | 29%       | 34%                     |
| Outreach                                     | 132,619              | 44,086              | 911                       | 87,623               | 33%       | 34%                     |
| Management and Administration                | 2,025,816            | 638,835             | 87,565                    | 1,299,415            | 32%       | 36%                     |
| <b>Total Uses</b>                            | <b>\$ 77,076,579</b> | <b>\$ 4,675,229</b> | <b>\$ 14,640,252</b>      | <b>\$ 57,761,098</b> | <b>6%</b> | <b>25%</b>              |
| Reserves                                     | 20,021,731           |                     |                           | 20,021,731           | 0%        | 0%                      |
| <b>Total Uses and Reserves</b>               | <b>\$ 97,098,310</b> | <b>\$ 4,675,229</b> | <b>\$ 14,640,252</b>      | <b>\$ 77,782,829</b> | <b>5%</b> | <b>20%</b>              |

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of January 31, 2020, and covers the interim period since the most recent audited financial statements.