

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending September 30, 2020
(Nonfinal and Unaudited)*

| | Current Budget | Actuals Through 9/30/2020 | Variance (under)/Over Budget | Actuals As A % of Budget |
|----------------------------|---------------------------|--|---|-------------------------------------|
| Sources | | | | |
| Ad Valorem Property Taxes | \$ 3,529,580 | \$ 3,469,795 | \$ (59,785) | 98% |
| Intergovernmental Revenues | 67,390,144 | 14,204,725 | (53,185,419) | 21% |
| Interest on Invested Funds | 265,000 | 481,646 | 216,646 | 182% |
| License and Permit Fees | 355,642 | 610,170 | 254,528 | 172% |
| Other | 5,416,697 | 928,246 | (4,488,451) | 17% |
| Fund Balance | 28,941,076 | | (28,941,076) | 0% |
| Total Sources | \$ 105,898,139 | \$ 19,694,582 | \$ (86,203,557) | 19% |

| | Current Budget | Expenditures | Encumbrances¹ | Available Budget | %Expended | %Obligated² |
|--|---------------------------|----------------------|---------------------------------|-----------------------------|------------------|-------------------------------|
| Uses | | | | | | |
| Water Resources Planning and Monitoring | \$ 7,121,491 | \$ 4,545,838 | \$ 1,218,553 | \$ 1,357,100 | 64% | 81% |
| Acquisition, Restoration and Public Works | 61,455,780 | 5,330,386 | 15,695,687 | 40,429,707 | 9% | 34% |
| Operation and Maintenance of Lands and Works | 8,085,098 | 3,721,461 | 895,270 | 3,468,367 | 46% | 57% |
| Regulation | 3,883,337 | 3,202,357 | 23,920 | 657,060 | 82% | 83% |
| Outreach | 128,219 | 122,921 | 253 | 5,045 | 96% | 96% |
| Management and Administration | 2,075,216 | 1,917,911 | 36,043 | 121,262 | 92% | 94% |
| Total Uses | \$ 82,749,141 | \$ 18,840,874 | \$ 17,869,726 | \$ 46,038,541 | 23% | 44% |
| Reserves | 23,148,998 | | | 23,148,998 | 0% | 0% |
| Total Uses and Reserves | \$ 105,898,139 | \$ 18,840,874 | \$ 17,869,726 | \$ 69,187,539 | 18% | 35% |

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of September 30, 2020, and covers the interim period since the most recent audited financial statements.

*** This financial statement is nonfinal. There are unrecorded revenues, expenditures and year end adjusting entries which are not reflected in the numbers above.**