

**NORTHWEST FLORIDA WATER MANAGEMENT DISTRICT**

**MEMORANDUM**

TO: Governing Board

THROUGH: Brett J. Cyphers, Executive Director  
Lyle Seigler, Chief of Staff

FROM: Wendy Dugan, Division of Administration Director

DATE: April 28, 2021

SUBJECT: Consideration of Amendment No. 10 to the Fiscal Year 2020-2021 Budget  
Adjusting Beginning Fund Balances

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**Recommendation**

Staff recommends the Governing Board approve Amendment No. 10 to the Fiscal Year 2020-2021 Budget adjusting fund balances.

**Background**

Amendment No. 10 updates the beginning budgeted fund balances to the FY 2020-2021 budget, based on the audited financial statements as of September 30, 2020.

Each year, after completion and approval of the prior year's audited financial statements, the audited ending fund balances are brought forward into the current year's budget in the form of an amendment. Funds impacted by the adjusted balances include the General Fund, Capital Improvement and Land Acquisition Fund, Special Projects Fund, Lands Management Fund, Regulation Fund, and Mitigation Fund.

In addition to the fund balances, the audited financial statements provide the unearned revenue available for the current and future year budgets.

**FY 2020-2021 Beginning Fund Balance and Available Resources**

Fund	Fund Balance	Unearned Revenue	Available Resources
General Fund	16,094,431	0	16,094,431
Capital Improvement and Lands Acquisition Fund	299,879	840,051	1,139,930
Special Projects Fund	3,436,226	2,696,017	6,132,243
Lands Management Fund	4,364,251	58,142	4,422,393
Regulation Fund	3,474,678	0	3,474,678
Mitigation Fund	2,616,230	12,599,164	15,215,394
	30,285,695	16,193,374	46,479,069

These adjustments impact the beginning and ending fund balances and transfers across funds.