

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending September 30, 2014
(Nonfinal and Unaudited)*

| | Current Budget | Actuals Through 9/30/2014 | Variance (under)/Over Budget | Actuals As A % of Budget |
|----------------------------|---------------------------|--|---|-------------------------------------|
| Sources | | | | |
| Ad Valorem Property Taxes | \$ 3,329,001 | \$ 3,245,091 | \$ (83,910) | 97% |
| Intergovernmental Revenues | 24,951,600 | 9,151,518 | (15,800,083) | 37% |
| Interest on Invested Funds | 130,830 | 89,797 | (41,033) | 69% |
| License and Permit Fees | 350,250 | 323,815 | (26,435) | 92% |
| Other | 2,323,050 | 1,422,247 | (900,803) | 61% |
| Fund Balance | 44,814,099 | | (44,814,099) | 0% |
| Total Sources | \$ 75,898,830 | \$ 14,232,467 | \$ (61,666,363) | 19% |

| | Current Budget | Expenditures | Encumbrances¹ | Available Budget | %Expended | %Obligated² |
|--|---------------------------|----------------------|---------------------------------|-----------------------------|------------------|-------------------------------|
| Uses | | | | | | |
| Water Resources Planning and Monitoring | \$ 6,323,732 | \$ 3,596,194 | \$ 84,036 | \$ 2,643,502 | 57% | 58% |
| Acquisition, Restoration and Public Works | 31,534,493 | 9,080,884 | 53,788 | 22,399,821 | 29% | 29% |
| Operation and Maintenance of Lands and Works | 3,823,081 | 2,781,268 | 62,456 | 979,358 | 73% | 74% |
| Regulation | 3,970,072 | 3,205,022 | 66,478 | 698,571 | 81% | 82% |
| Outreach | 163,044 | 135,950 | 50 | 27,044 | 83% | 83% |
| Management and Administration | 2,514,665 | 2,379,953 | 25,139 | 109,573 | 95% | 96% |
| Total Uses | \$ 48,329,087 | \$ 21,179,271 | \$ 291,947 | \$ 26,857,869 | 44% | 44% |
| Reserves | 27,569,743 | | | 27,569,743 | 0% | 0% |
| Total Uses and Reserves | \$ 75,898,830 | \$ 21,179,271 | \$ 291,947 | \$ 54,427,612 | 28% | 28% |

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of September 30, 2014, and covers the interim period since the most recent audited financial statements.

*** This financial statement is nonfinal. There are unrecorded revenues, expenditures and year end adjusting entries which are not reflected in the numbers above.**