

**Northwest Florida Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Period ending March 31, 2023**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 3/31/2023</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 3,792,899	\$ 3,389,277	\$ (403,622)	89%
Intergovernmental Revenues	98,384,673	3,807,615	(94,577,058)	4%
Interest on Invested Funds	49,500	855,887	806,387	1729%
License and Permit Fees	655,000	365,800	(289,200)	56%
Other	2,495,263	327,871	(2,167,392)	13%
Fund Balance	29,459,952		(29,459,952)	0%
<b>Total Sources</b>	<b>\$ 134,837,287</b>	<b>\$ 8,746,451</b>	<b>\$ (126,090,836)</b>	<b>6%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 6,095,261	\$ 1,453,299	\$ 2,139,449	\$ 2,502,513	24%	59%
Acquisition, Restoration and Public Works	88,431,936	5,399,761	30,529,152	52,503,023	6%	41%
Operation and Maintenance of Lands and Works	7,518,827	4,018,170	1,328,946	2,171,711	53%	71%
Regulation	4,378,607	1,650,772	204,803	2,523,032	38%	42%
Outreach	145,141	70,000	748	74,393	48%	49%
Management and Administration	2,377,045	972,772	77,599	1,326,673	41%	44%
<b>Total Uses</b>	<b>\$ 108,946,817</b>	<b>\$ 13,564,773</b>	<b>\$ 34,280,699</b>	<b>\$ 61,101,345</b>	<b>12%</b>	<b>44%</b>
Reserves	25,890,470			25,890,470	0%	0%
<b>Total Uses and Reserves</b>	<b>\$ 134,837,287</b>	<b>\$ 13,564,773</b>	<b>\$ 34,280,699</b>	<b>\$ 86,991,815</b>	<b>10%</b>	<b>35%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of March 31, 2023, and covers the interim period since the most recent audited financial statements.