

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending September 30, 2023
(Nonfinal and Unaudited)*

	Current Budget	Actuals Through 9/30/2023	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 3,792,899	\$ 3,768,680	\$ (24,219)	99%
Intergovernmental Revenues	98,388,542	16,684,448	(81,704,094)	17%
Interest on Invested Funds	49,500	1,795,792	1,746,292	3628%
License and Permit Fees	655,000	719,740	64,740	110%
Other	2,495,263	411,714	(2,083,549)	16%
Fund Balance	32,689,515		(32,689,515)	0%
Total Sources	\$ 138,070,719	\$ 23,380,373	\$ (114,690,346)	17%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 6,034,787	\$ 3,554,973	\$ 1,602,330	\$ 877,484	59%	85%
Acquisition, Restoration and Public Works	88,462,460	17,104,332	31,019,479	40,338,649	19%	54%
Operation and Maintenance of Lands and Works	7,574,315	6,742,172	228,532	603,612	89%	92%
Regulation	4,373,578	3,621,616	27,323	724,639	83%	83%
Outreach	145,141	140,614	3,323	1,203	97%	99%
Management and Administration	2,356,536	2,145,416	25,774	185,347	91%	92%
Total Uses	\$ 108,946,817	\$ 33,309,123	\$ 32,906,761	\$ 42,730,933	31%	61%
Reserves	29,123,902			29,123,902	0%	0%
Total Uses and Reserves	\$ 138,070,719	\$ 33,309,123	\$ 32,906,761	\$ 71,854,835	24%	48%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of September 30, 2023, and covers the interim period since the most recent audited financial statements.

*** This financial statement is nonfinal. There are unrecorded revenues, expenditures and year end adjusting entries which are not reflected in the numbers above.**