

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending October 31, 2023
(Unaudited)

	Current Budget	Actuals Through 10/31/2023	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 3,900,000	\$ -	\$ (3,900,000)	0%
Intergovernmental Revenues	103,858,182	-	(103,858,182)	0%
Interest on Invested Funds	88,500	145,457	56,957	164%
License and Permit Fees	655,000	72,920	(582,080)	11%
Other	1,212,897	176,784	(1,036,113)	15%
Fund Balance	29,136,902		(29,136,902)	0%
Total Sources	\$ 138,851,481	\$ 395,160	\$ (138,456,321)	0%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 6,880,363	\$ 113,021	\$ 500,568	\$ 6,266,775	2%	9%
Acquisition, Restoration and Public Works	92,960,048	245,900	10,736,824	81,977,324	0%	12%
Operation and Maintenance of Lands and Works	7,793,515	146,292	2,218,509	5,428,714	2%	30%
Regulation	4,835,432	156,093	320,814	4,358,525	3%	10%
Outreach	158,662	12,026	324	146,313	8%	8%
Management and Administration	2,644,636	107,247	33,851	2,503,538	4%	5%
Total Uses	\$ 115,272,656	\$ 780,577	\$ 13,810,890	\$ 100,681,188	1%	13%
Reserves	23,578,825			23,578,825	0%	0%
Total Uses and Reserves	\$ 138,851,481	\$ 780,577	\$ 13,810,890	\$ 124,260,013	1%	11%

¹ Encumbrances represent unexpended balances of open purchase orders and contracts.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of October 31, 2023, and covers the interim period since the most recent audited financial statements.