

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending November 30, 2023
(Unaudited)

| | Current Budget | Actuals Through 11/30/2023 | Variance (under)/Over Budget | Actuals As A % of Budget |
|----------------------------|---------------------------|---|---|-------------------------------------|
| Sources | | | | |
| Ad Valorem Property Taxes | \$ 3,900,000 | \$ 549,680 | \$ (3,350,320) | 14% |
| Intergovernmental Revenues | 103,858,182 | - | (103,858,182) | 0% |
| Interest on Invested Funds | 88,500 | 268,906 | 180,406 | 304% |
| License and Permit Fees | 655,000 | 117,380 | (537,620) | 18% |
| Other | 1,212,897 | 285,688 | (927,209) | 24% |
| Fund Balance | 29,136,902 | | (29,136,902) | 0% |
| Total Sources | \$ 138,851,481 | \$ 1,221,654 | \$ (137,629,827) | 1% |

| | Current Budget | Expenditures | Encumbrances ¹ | Available Budget | %Expended | %Obligated ² |
|--|---------------------------|---------------------|----------------------------------|-----------------------------|------------------|--------------------------------|
| Uses | | | | | | |
| Water Resources Planning and Monitoring | \$ 6,880,363 | \$ 347,160 | \$ 715,967 | \$ 5,817,236 | 5% | 15% |
| Acquisition, Restoration and Public Works | 92,960,048 | 348,578 | 10,851,059 | 81,760,410 | 0% | 12% |
| Operation and Maintenance of Lands and Works | 7,793,515 | 688,641 | 4,346,272 | 2,758,602 | 9% | 65% |
| Regulation | 4,835,432 | 508,117 | 317,425 | 4,009,890 | 11% | 17% |
| Outreach | 158,662 | 23,804 | 412 | 134,446 | 15% | 15% |
| Management and Administration | 2,644,636 | 287,520 | 123,717 | 2,233,399 | 11% | 16% |
| Total Uses | \$ 115,272,656 | \$ 2,203,820 | \$ 16,354,853 | \$ 96,713,983 | 2% | 16% |
| Reserves | 23,578,825 | | | 23,578,825 | 0% | 0% |
| Total Uses and Reserves | \$ 138,851,481 | \$ 2,203,820 | \$ 16,354,853 | \$ 120,292,808 | 2% | 13% |

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of November 30, 2023, and covers the interim period since the most recent audited financial statements.