

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending January 31, 2024
(Unaudited)

	Current Budget	Actuals Through 1/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 3,900,000	\$ 3,182,404	\$ (717,596)	82%
Intergovernmental Revenues	103,858,182	68,554	(103,789,628)	0%
Interest on Invested Funds	88,500	544,515	456,015	615%
License and Permit Fees	655,000	219,585	(435,415)	34%
Other	1,212,897	311,291	(901,606)	26%
Fund Balance	29,136,902		(29,136,902)	0%
Total Sources	\$ 138,851,481	\$ 4,326,348	\$ (134,525,133)	3%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 6,880,363	\$ 928,755	\$ 2,759,277	\$ 3,192,331	13%	54%
Acquisition, Restoration and Public Works	92,960,048	730,610	33,934,111	58,295,327	1%	37%
Operation and Maintenance of Lands and Works	7,793,515	2,581,198	3,063,493	2,148,825	33%	72%
Regulation	4,718,462	1,216,615	268,299	3,233,548	26%	31%
Outreach	158,662	49,053	348	109,261	31%	31%
Management and Administration	2,761,606	723,998	111,583	1,926,025	26%	30%
Total Uses	\$ 115,272,656	\$ 6,230,229	\$ 40,137,110	\$ 68,905,318	5%	40%
Reserves	23,578,825			23,578,825	0%	0%
Total Uses and Reserves	\$ 138,851,481	\$ 6,230,229	\$ 40,137,110	\$ 92,484,143	4%	33%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of January 31, 2024, and covers the interim period since the most recent audited financial statements.