

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending February 29, 2024
(Unaudited)

	Current Budget	Actuals Through 2/29/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 3,900,000	\$ 3,364,041	\$ (535,959)	86%
Intergovernmental Revenues	103,978,182	73,804	(103,904,378)	0%
Interest on Invested Funds	88,500	696,173	607,673	787%
License and Permit Fees	655,000	267,265	(387,735)	41%
Other	1,212,897	350,420	(862,477)	29%
Fund Balance	29,136,902		(29,136,902)	0%
Total Sources	\$ 138,971,481	\$ 4,751,703	\$ (134,219,778)	3%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 7,000,363	\$ 1,659,149	\$ 2,418,263	\$ 2,922,950	24%	58%
Acquisition, Restoration and Public Works	92,960,048	3,302,959	32,246,934	57,410,155	4%	38%
Operation and Maintenance of Lands and Works	7,793,515	3,389,496	2,454,035	1,949,985	43%	75%
Regulation	4,718,462	1,506,421	273,734	2,938,307	32%	38%
Outreach	158,662	60,027	316	98,320	38%	38%
Management and Administration	2,761,606	925,459	102,510	1,733,637	34%	37%
Total Uses	\$ 115,392,656	\$ 10,843,511	\$ 37,495,791	\$ 67,053,354	9%	42%
Reserves	23,578,825			23,578,825	0%	0%
Total Uses and Reserves	\$ 138,971,481	\$ 10,843,511	\$ 37,495,791	\$ 90,632,179	8%	35%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of February 29, 2024, and covers the interim period since the most recent audited financial statements.