

**Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending March 31, 2024
(Unaudited)**

	Current Budget	Actuals Through 3/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 3,900,000	\$ 3,441,123	\$ (458,877)	88%
Intergovernmental Revenues	103,978,182	73,804	(103,904,378)	0%
Interest on Invested Funds	88,500	871,450	782,950	985%
License and Permit Fees	655,000	309,540	(345,460)	47%
Other	1,212,897	564,927	(647,970)	47%
Fund Balance	29,136,902		(29,136,902)	0%
Total Sources	\$ 138,971,481	\$ 5,260,843	\$ (133,710,638)	4%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 7,000,363	\$ 1,881,428	\$ 2,537,525	\$ 2,581,410	27%	63%
Acquisition, Restoration and Public Works	92,960,048	3,731,707	32,276,738	56,951,603	4%	39%
Operation and Maintenance of Lands and Works	7,793,515	4,200,721	1,877,819	1,714,974	54%	78%
Regulation	4,718,462	1,775,044	248,394	2,695,024	38%	43%
Outreach	158,662	71,383	683	86,595	45%	45%
Management and Administration	2,761,606	1,146,410	81,380	1,533,816	42%	44%
Total Uses	\$ 115,392,656	\$ 12,806,694	\$ 37,022,540	\$ 65,563,423	11%	43%
Reserves	23,578,825			23,578,825	0%	0%
Total Uses and Reserves	\$ 138,971,481	\$ 12,806,694	\$ 37,022,540	\$ 89,142,248	9%	36%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of March 31, 2024, and covers the interim period since the most recent audited financial statements.