

**Northwest Florida Water Management District  
Statement of Sources and Uses of Funds  
For the Period ending May 31, 2024  
(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 5/31/2024</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 3,900,000	\$ 3,666,824	\$ (233,177)	94%
Intergovernmental Revenues	103,978,182	1,430,531	(102,547,651)	1%
Interest on Invested Funds	88,500	1,190,150	1,101,650	1345%
License and Permit Fees	655,000	412,100	(242,900)	63%
Other	1,212,897	818,679	(394,218)	67%
Fund Balance	34,374,121		(34,374,121)	0%
<b>Total Sources</b>	<b>\$ 144,208,700</b>	<b>\$ 7,518,283</b>	<b>\$ (136,690,417)</b>	<b>5%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 7,000,363	\$ 2,566,441	\$ 2,463,955	\$ 1,969,967	37%	72%
Acquisition, Restoration and Public Works	92,680,547	8,353,368	28,287,796	56,039,382	9%	40%
Operation and Maintenance of Lands and Works	8,073,016	5,632,936	856,033	1,584,047	70%	80%
Regulation	4,718,462	2,380,044	219,582	2,118,836	50%	55%
Outreach	158,662	96,652	445	61,564	61%	61%
Management and Administration	2,761,606	1,591,789	53,122	1,116,695	58%	60%
<b>Total Uses</b>	<b>\$ 115,392,656</b>	<b>\$ 20,621,230</b>	<b>\$ 31,880,932</b>	<b>\$ 62,890,493</b>	<b>18%</b>	<b>45%</b>
Reserves	28,816,044			28,816,044	0%	0%
<b>Total Uses and Reserves</b>	<b>\$ 144,208,700</b>	<b>\$ 20,621,230</b>	<b>\$ 31,880,932</b>	<b>\$ 91,706,537</b>	<b>14%</b>	<b>36%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of May 31, 2024, and covers the interim period since the most recent audited financial statements.