

Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending July 31, 2024
(Unaudited)

	Current Budget	Actuals Through 7/31/2024	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 3,900,000	\$ 3,883,074	\$ (16,926)	100%
Intergovernmental Revenues	113,978,182	10,886,235	(103,091,947)	10%
Interest on Invested Funds	88,500	1,483,555	1,395,055	1676%
License and Permit Fees	655,000	574,465	(80,535)	88%
Other	1,212,897	872,312	(340,585)	72%
Fund Balance	34,374,121		(34,374,121)	0%
Total Sources	\$ 154,208,700	\$ 17,699,641	\$ (136,509,059)	11%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 7,000,363	\$ 3,188,968	\$ 2,339,809	\$ 1,471,586	46%	79%
Acquisition, Restoration and Public Works	100,180,547	9,101,938	27,794,629	63,283,980	9%	37%
Operation and Maintenance of Lands and Works	10,573,016	6,294,718	615,760	3,662,539	60%	65%
Regulation	4,718,462	2,918,597	222,587	1,577,278	62%	67%
Outreach	158,662	118,615	1,608	38,439	75%	76%
Management and Administration	2,761,606	1,996,909	58,030	706,666	72%	74%
Total Uses	\$ 125,392,656	\$ 23,619,745	\$ 31,032,423	\$ 70,740,488	19%	44%
Reserves	28,816,044			28,816,044	0%	0%
Total Uses and Reserves	\$ 154,208,700	\$ 23,619,745	\$ 31,032,423	\$ 99,556,532	15%	35%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of July 31, 2024, and covers the interim period since the most recent audited financial statements.