

NORTHWEST FLORIDA WATER MANAGEMENT DISTRICT



In-Lieu Fee Mitigation Program

2022 Annual Report

31 March 2022

Permit: SAJ-2011-00287-TMF

Submitted to: Regulatory Division
U.S. Army Corps of Engineers, Jacksonville District
701 San Marco Blvd.
Jacksonville, FL 32207-8175

Submitted by: Northwest Florida Water Management District (Sponsor)
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Summary

The Northwest Florida Water Management District (NFWWMD) In-Lieu Fee (ILF) Mitigation Program is derived from an expired, ILF-type, wetlands mitigation program established by agreement between the US Army Corps of Engineers (USACE), Jacksonville District, and the NFWWMD in July 2006. To comply with the USACE / US Environmental Protection Agency 2008 Final Rule on compensatory mitigation (“Compensatory Mitigation for Losses of Aquatic Resources”; 33 CFR Parts 325 and 332; 40 CFR Part 230), seven mitigation projects, originally established under the 2006 agreement, were incorporated into the NFWWMD ILF Program. In 2021, the Live Oak Peninsula ILF project was expanded to include the Live Oak Point Living Shorelines project currently under construction.

The ILF program Final Instrument was approved by the USACE on March 18, 2015 (Permit SAJ-2011-00287-TMF). The intent of the NFWWMD ILF Program is to provide compensatory mitigation options to the Florida Department of Transportation (FDOT) for areas not presently served by private mitigation banks or where appropriate bank credits, as determined by the USACE, are not available. Use of the ILF program by non-FDOT entities is allowed only with concurrence from FDOT and only if deemed acceptable under Florida statutes by legal counsel.

This “2022 Annual Report” has been developed to comply with reporting requirements (financial, credit balances, and assurances of long-term management funding) described in sections 7.3, 7.4, and 10.2 of the NFWWMD In-Lieu Fee Final Instrument (Final Instrument). Per these sections, an “annual program report,” an “annual report on financial assurances and long-term management funding,” and a “summary accounting statement” must be submitted to the USACE by March 31st of each year. The intent of this report is to provide an overview of the operation of the NFWWMD ILF Program for Calendar Year 2021 (1/1/2021 – 12/31/2021). Ecological monitoring reports for individual ILF sites used to determine if performance standards are being met or if adaptive management is necessary are site-specific, have varying reporting requirements, are submitted separately to the USACE, and are not included in this report.

The NFWWMD ILF Program is functioning as designed. It is financially sound and able to provide high levels of assurance that long-term management will be funded in perpetuity.

Program Report

Income received and interest earned

In 2021, the NFWWMD received \$43,513.00 from FDOT for the reservation and sale of mitigation credits from ILF Program projects. As allowed by the Final Instrument, these funds are deposited into a single, dedicated mitigation account (Fund “A”) used exclusively for ILF and non-ILF mitigation projects.¹ Expenditures and revenues are tracked individually for each ILF project using Munis software (Tyler Technologies, Inc., a developer of financial software for public sector needs).

¹ The \$43,513 was received in the NFWWMD 2022 Fiscal Year (beginning 10/1/2021) and was moved into Fund “A” in Calendar Year 2022.

At the beginning of 2021, Fund “A” had a balance of \$15,933,637.64 held at Florida PRIME (Figure 1); the ending balance for 2021 was \$15,953,495.41 (Figure 2). Earned interest on Fund “A” for 2021 was \$19,857.77. All earned interest (0.13% rate as of 12/31/2021) remains in Fund “A” and will be used to implement and maintain NFWFMD mitigation projects. Currently, \$4.5 million within Fund “A” is reserved for ILF projects; this figure may be adjusted as necessary to guarantee implementation and funding for perpetual management of all ILF projects.

A list of all permits for which NFWFMD ILF Program funds were accepted

In 2021, the NFWFMD ILF Program provided a total of 0.10 federal mitigation credits for wetland impacts authorized by one USACE permit (Figure 3; Table 1). A total of \$43,513.00 was received for the 0.10 federal credits debited to comply with the USACE permit (Table 1). Palustrine forested mitigation credits were provided from the Dutex ILF service area (Perdido River watershed).

The USACE permit for which mitigation credits were provided in 2021 is associated with an FDOT road project (CR 292 at Choctaw Avenue, Pensacola, Florida). In accordance with the Final Instrument, the amount of funds received from FDOT for mitigation credits provided was governed by section 373.4137, Florida Statutes.

A description of NFWFMD ILF Program expenditures

From inception under the Umbrella Plan through 12/31/2021, a total of \$14,072,145.81 has been expended on the seven mitigation projects that comprise the ILF Program. Expenditures were for land acquisition, planning, construction, monitoring, maintenance, contingencies, adaptive management, administration, and salaries. Non-ILF expenditures are not included in this total.

In 2021, the NFWFMD expended \$321,841.05 on ILF projects (Table 2). This amount includes funds obligated for activities implemented in 2020 and paid in 2021; funds obligated for activities implemented in 2021 and paid in 2022 are not included. Expenditures in 2021 are apportioned as follows: land acquisition \$0; planning costs \$11,645.04; construction costs \$39,462.61; monitoring costs \$30,767.80²; maintenance costs \$0; contingency costs \$0; adaptive management costs \$228,804.66; administration costs \$11,160.94. In 2021, \$34,306.37 was obligated for monitoring Fall 2021 activities to be paid for in Calendar Year 2022.

The program expenditure categories used in this report (i.e., land acquisition, planning, construction, monitoring, maintenance, contingencies, adaptive management, and administration) were derived from language in the USACE / US Environmental Protection Agency 2008 Final Rule and incorporated into the NFWFMD In-Lieu Fee Final Instrument. For the purposes of this

² This amount (\$30,767.80) paid in Calendar Year 2021 includes monitoring activities conducted in Fall 2020. The total cost of the Calendar Year 2021 monitoring, including payments to be made in 2022, is \$35,302.31 (Dutex—\$8,850; Lafayette Creek—\$6,656; Live Oak Point Living Shorelines—\$5,990.37; Shuler—\$295.94 for staff time; Tates Hell—\$500 for staff time; Ward Creek West—\$5,590; Yellow River Ranch—\$7,720).

report, maintenance costs are defined as those expenditures that would be associated with long-term management (not including monitoring) after site release by the USACE. Because no sites have been released, maintenance costs are \$0. Contingency costs, when applicable, would be associated with unanticipated expenditures associated with catastrophic events (e.g., unscheduled repair or replacement of a low-water-crossing after an extreme flood event). To date, there have been no contingency costs. Adaptive management costs are tied to ongoing restoration/mitigation activities prior to formal site release by the USACE. Some examples of adaptive management include removal of offsite pine, mechanical shrub reduction, herbicide treatment of exotic vegetation, planting of appropriate species, prescribed fire, control of nuisance animals such as feral hog and beaver, site access control such as gating, and hydrologic enhancements (e.g., low-water-crossings, ditch plugs, culverts, breaching of dykes, road removal, and beaver dam removal).

Credit reporting

The ILF Program was approved in 2015 with an initial balance of 195.98 credits. At the beginning of 2021, the balance of available credits was 158.21; at the end of 2021 the balance was 198.79 credits (Table 3). In 2021, 0.10 credits were debited and 40.68 credits, including 0.52 advance credits at the Live Oak Point Living Shorelines ILF site, were released (Figure 4). The 0.10 credits debited in 2021 were classified as Palustrine Forested wetlands.

As of 12/31/2021, the ILF Program had a balance of 198.79 credits available for immediate use:

- 7.64 Estuarine Emergent
- 15.39 Palustrine Emergent
- 0.37 Palustrine Scrub/Shrub
- 175.39 Palustrine Forested

Long-term management funding

The NFWFMD ILF Program continues to have sufficient funds to implement mitigation and ensure long-term management in perpetuity (Table 4).

As described in the approved Final Instrument, the price per credit for credits provided to FDOT is governed by section 373.4137, Florida Statutes (price is adjusted annually based on the federal Consumer Price Index). The NFWFMD ILF Program does not provide mitigation credits to non-FDOT entities, except under rare circumstance if allowable under Florida Statutes and with concurrence from FDOT. As stipulated by the Final Instrument, if credits are provided to a non-FDOT entity, the price per credit charged to a non-FDOT entity would be determined from Appendix B of the Final Instrument (updated annually and included in this report as Table 4).

Annual 2021 summary accounting statement

In 2021, the NFWWMD ILF Program collected \$43,513.00 for reservation and sale of credits.

Construction of a new component of the Live Oak Point ILF project (Live Oak Point Living Shoreline) began in August 2021 (SAJ-2011-00287, amended 3/25/2021; FDEP 0387876-001-EI-66, 5/26/2021). Through the end of 2021, approximately 449 FT of limerock breakwater had been constructed (out of planned construction of 4,695 FT). Planting of salt marsh species will begin in spring 2022. Completion of the Live Oak Point Living Shorelines is anticipated by 2023.

A total of \$321,841.05 was expended in 2021 on the NFWWMD ILF Program. Fund “A” earned \$19,857.77 interest in 2021. \$34,306.37 was obligated in 2021 for monitoring to be paid in 2022. All earned interest remains in Fund “A” and will be used to implement and maintain NFWWMD mitigation projects. As of 12/31/2021, the fund had a balance of \$15,953,495.41. Currently, \$4.5 million within Fund “A” is reserved for ILF projects (this figure may be adjusted as necessary to guarantee implementation and funding for perpetual management of all ILF projects).

Advance credits and new projects

On 3/25/2021, the USACE issued 0.52 advance credits to the Live Oak Point Living Shorelines ILF project.

ILF credit ledger balances through 12/31/2021

(see Appendix A)



**State Board of Administration
Local Government Surplus Funds Trust Fund
Participant Statement**

AGENCY ACCOUNT [REDACTED]
01/01/2021 - 01/31/2021

NORTHWEST FL WATER MGMT DIST
MITIGATION
81 WATER MANAGEMENT DRIVE
HAVANA, FL 32333

Participant Return 12/31/2021 : 0.13 %

Date	Transaction Type	Description	Amount	Balance
01/01/2021	BEGINNING BALANCE			15,933,637.64
01/31/2021	EARNED INCOME	INTEREST	2,333.26	15,935,970.90
	Totals:		2,333.26	15,935,970.90

Figure 1: Dedicated Mitigation Fund (Fund "A") Balance (1/1/2021)



**State Board of Administration
Local Government Surplus Funds Trust Fund
Participant Statement**

AGENCY ACCOUNT [REDACTED]
12/01/2021 - 12/31/2021

NORTHWEST FL WATER MGMT DIST
MITIGATION
81 WATER MANAGEMENT DRIVE
HAVANA, FL 32333

Participant Return 12/31/2021 : 0.13 %

Date	Transaction Type	Description	Amount	Balance
12/01/2021	BEGINNING BALANCE			15,951,742.14
12/31/2021	EARNED INCOME	INTEREST	1,753.27	15,953,495.41
	Totals:		1,753.27	15,953,495.41

Figure 2: Dedicated Mitigation Fund (Fund "A") Balance (12/31/2021)

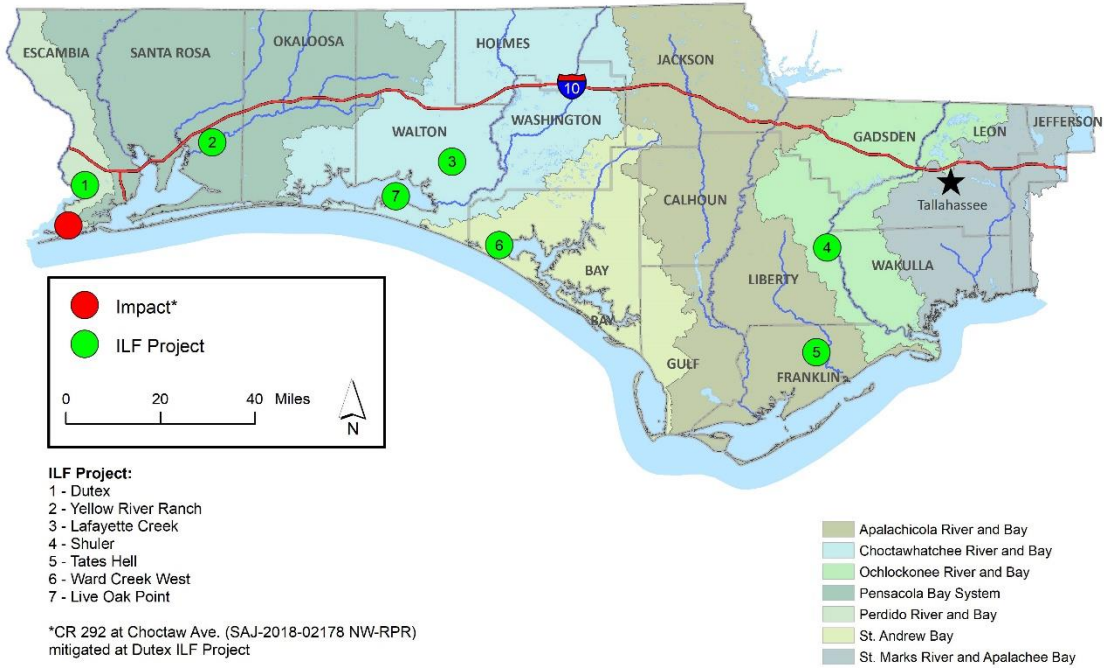


Figure 3: USACE-authorized Impacts Mitigated through NFWMD In-Lieu Fee Program in 2021

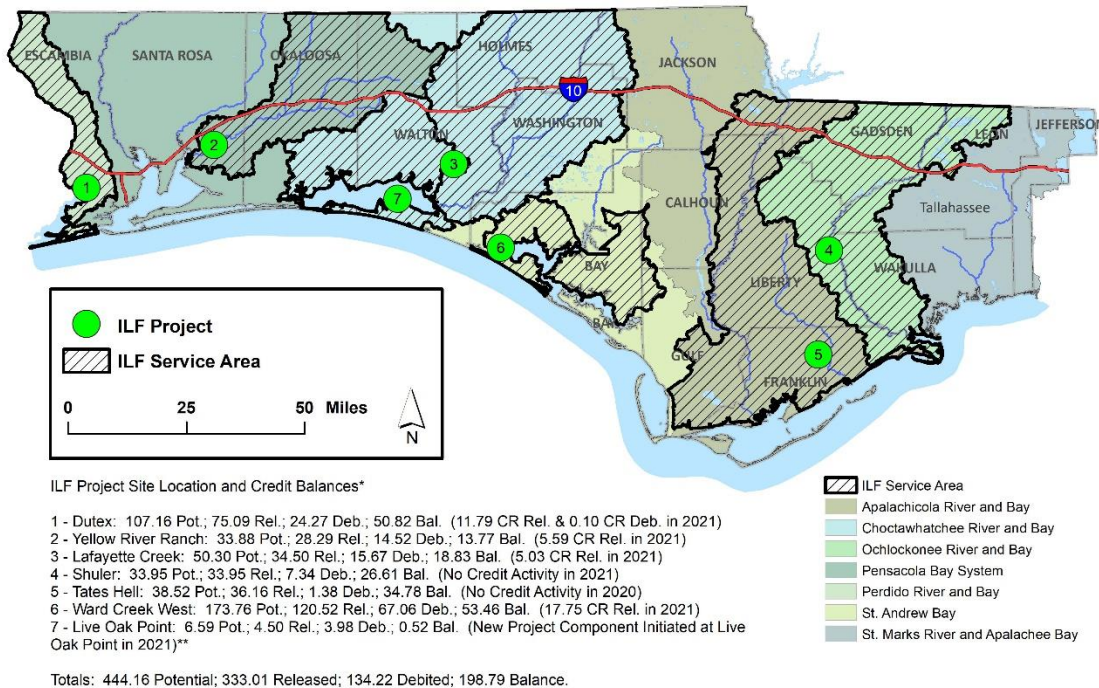


Figure 4: NFWMD In-Lieu Fee Program Credit Activity in 2021

Table 1: Credit Transactions Occurring from 1/1/2021 through 12/31/2021

Transition No.	ILF Mitigation Project Service Area	USACE Permit			Impact Data per USACE Permit				State Permit		Impact Watershed	Mitigation Watershed	Amount Paid to NFWFMD ^a	Date Funds Received	Number of Mitigation Credits Debited at RIBITS	Classification of Mitigation Credits	Date Credits Debited at RIBITS	Notes
		USACE Permit #	Type / Permitter	Issuance Date	Impact Acreage	Functional Loss (UMAM)	Classification of Impact Wetland	Mitigation Credits Required by USACE Permit	State Permit #	Issuance Date								
1	Dutex	SAJ-2018-02178	NW-RPR	11/15/2018	0.35	0.10	Palustrine Forested	0.10	NFWMD ERP GEN-033-18620-1	7/20/2018	Perdido River	Perdido River	\$43,513.00	10/25/2021	0.10	Palustrine Forested	11/5/2021	FDOT (CR 292 at Choctaw Avenue; FPID 220876-9)
					0.35	0.10	0.10					\$43,513.00	0.10					

^aCredit price for credits provided to FDOT, as described in the USACE-approved ILF Final Instrument, is governed by section 373.4137, Florida Statutes.

Table 2: NFWWMD ILF Program Expenditures (Calendar Year 2021)¹

Mitigation Project	2021 Total Expenditures ²	MUNIS Code	2021 Costs								2021 Funds Obligated ⁵
			Land Acquisition	Planning ³	Construction	Monitoring ⁴	Maintenance	Contingencies	Adaptive Management	Administration	
Dutex	\$85,454.45	61007	\$0.00	\$0.00	\$0.00	\$8,590.00	\$0.00	\$0.00	\$72,025.20	\$4,839.25	\$8,850.00
Lafayette Creek	\$74,034.98	61010	\$0.00	\$0.00	\$0.00	\$6,460.00	\$0.00	\$0.00	\$66,418.29	\$1,156.69	\$6,656.00
Shuler	\$295.94	61033	\$0.00	\$0.00	\$0.00	\$295.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tates Hell (Whiskey George Unit; Sumatra Unit; Pine Log Creek Unit)	\$500.00	61016 ⁶	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ward Creek West	\$97,188.59	61022	\$0.00	\$0.00	\$0.00	\$6,925.00	\$0.00	\$0.00	\$87,852.71	\$2,410.88	\$5,590.00
Live Oak Peninsula	\$53,869.03	61027	\$0.00	\$11,645.04	\$39,462.61	\$501.86	\$0.00	\$0.00	\$0.00	\$2,259.52	\$5,990.37
Yellow River Ranch	\$10,498.06	61009	\$0.00	\$0.00	\$0.00	\$7,495.00	\$0.00	\$0.00	\$2,508.46	\$494.60	\$7,720.00
Totals:	\$321,841.05		\$0.00	\$11,645.04	\$39,462.61	\$30,767.80	\$0.00	\$0.00	\$228,804.66	\$11,160.94	\$34,806.37

Notes:

¹ An "Annual Program Report," due to the USACE by March 31st of each year, as described in detailed on page 15 of the ILF Final Instrument, requires a "description of NFWWMD ILF Program expenditures/disbursements from the mitigation account (i.e., land acquisition, planning, construction, monitoring, maintenance, contingencies, adaptive management, administration) for the program and by service area."

² This column ("2021 Total Expenditures") reports total disbursements of NFWWMD ILF Program funds for each project during Calendar Year 2021 (1/1/2021 - 12/31/2021), as tracked by "MUNIS" software (Tyler Technologies, Inc.). Each ILF project has a unique MUNIS code for tracking of expenditures. Funds obligated in Calendar Year 2021 (e.g., Fall 2021 monitoring, herbicide treatments, prescribed fire, etc.) for payment in Calendar Year 2022 are not included in this column. Funds obligated in Calendar Year 2020 and paid in Calendar Year 2021 are included in this column.

³ Planning and permitting of the Live Oak Point Living Shorelines (an addition to the Live Oak Peninsula ILF project) was completed in 2021.

⁴ This column ("Monitoring") reports payment made in Calendar Year 2021 for monitoring activities (contracted Fall 2020 monitoring costs that were paid in 2021 are included; contracted Fall 2021 monitoring costs that will be paid in 2022 are excluded; NFWWMD staff charges for 2021 monitoring are included). The cost of monitoring conducted in 2021 (including funds obligated for payment in 2022) totaled \$36,104.17 (Dutex, \$8,850, paid in 2022, monitoring by FNAI; Lafayette Creek, \$6,656, paid in 2022, monitoring by FNAI; Live Oak Point, \$501.86 paid in 20021 and \$5,990.37 paid in 2022, monitoring by CBA; Shuler, \$295.94, staff charges in 2021, no contracted monitoring; Tates Hell, estimated \$500 in staff charges in 2021 charged under MUNIS Project Code 61001, no contracted monitoring; Ward Creek West, \$5,590, paid in 2022, monitoring by FNAI; Yellow River Ranch, \$7,720, paid in 2022, monitoring by FNAI).

⁵ Mitigation funds obligated in Calendar Year 2021 for monitoring conducted in Fall 2021 and paid in Calendar Year 2022.

⁶ Staff inspection in 2021 charge under MUNIS Project Code 61001.

Table 3: NFWFMD ILF Program Credit Ledger Summary (Beginning and Ending Balances for 2021)

Mitigation Project	Watershed	Credit Assessment Method	Credit Type	Beginning Program Balances (1/1/2021)					Ending Program Balances (12/31/2021)					Explanation of Change
				Potential Credits	Advance Credits	Released Credits	Debited Credits	Balance	Potential Credits	Advance Credits	Released Credits	Debited Credits	Balance	
Dutex	Perdido River and Bay	UMAM	Estuarine Emergent	10.15	0	6.00	0.00	6.00	10.15	0	7.12	0.00	7.12	Release of 1.12 Credits
			Palustrine Emergent	7.58	0	4.48	0.00	4.48	7.58	0	5.31	0.00	5.31	Release of 0.83 Credits
			Palustrine Scrub/Shrub	0.52	0	0.31	0.00	0.31	0.52	0	0.37	0.00	0.37	Release of 0.06 Credits
			Palustrine Forested	88.90	0	52.51	24.17	28.34	88.90	0	62.29	24.27	38.02	Release of 9.78 Credits; Debit of 0.10 Credits (FDOT, CR 292 at Choctaw Ave.)
Yellow River Ranch	Yellow River	UMAM	Palustrine Emergent	11.89	0	7.96	7.96	0.00	11.89	0	9.92	7.96	1.96	Release of 1.96 Credits
			Palustrine Forested	21.99	0	14.74	6.56	8.18	21.99	0	18.37	6.56	11.81	Release of 3.63 Credits
Lafayette Creek	Choctawhatchee River and Bay	UMAM	Palustrine Forested	50.30	0	29.47	15.67	13.80	50.30	0	34.50	15.67	18.83	Release of 5.03 Credits
Tates Hell (Pine Log Creek Unit)	Apalachicola River	UMAM	Palustrine Emergent	8.12	0	8.12	0.00	8.12	8.12	0	8.12	0.00	8.12	No Change
			Palustrine Forested	8.56	0	8.56	0.06	8.50	8.56	0	8.56	0.06	8.50	No Change
Tates Hell (Sumatra Unit)	Apalachicola River	UMAM	Palustrine Forested	11.85	0	10.57	0.92	9.65	11.85	0	10.57	0.92	9.65	No Change
Tates Hell (Whiskey George Unit)	Apalachicola River	UMAM	Palustrine Forested	9.99	0	8.91	0.40	8.51	9.99	0	8.91	0.40	8.51	No Change
Shuler	Ochlockonee River	UMAM	Palustrine Forested	33.95	0	33.95	7.34	26.61	33.95	0	33.95	7.34	26.61	No Change
Ward Creek West	St. Andrew Bay	WRAP	Palustrine Forested	173.76	0	102.77	67.06	35.71	173.76	0	120.52	67.06	53.46	Release of 17.75 Credits
Live Oak Peninsula (Woolley Unit)	Choctawhatchee Bay	UMAM	Estuarine Emergent	1.32	0	1.32	1.32	0.00	1.32	0	1.32	1.32	0.00	No Change
Live Oak Peninsula (Lee Unit)	Choctawhatchee Bay	UMAM	Palustrine Forested	2.66	0	2.66	2.66	0.00	2.66	0	2.66	2.66	0.00	No Change
Live Oak Point Living Shorelines	Choctawhatchee Bay	UMAM	Estuarine Emergent	0.00	0	0.00	0.00	0.00	2.61	0.52	0.00	0.00	0.52	New Project; Advance of 0.52 Credits
Total:				441.55	0	292.33	134.12	158.21	444.16	0.52	332.49	134.22	198.79	
All ILF Projects Combined		UMAM or WRAP	Estuarine Emergent	11.47	0	7.32	1.32	6.00	14.08	0.52	8.44	1.32	7.64	2021 Summary: 2.61 Potential Credits Added 0.52 Advance Credits Added 40.16 Additional Credits Released 0.10 Credits Debited
			Palustrine Emergent	27.59	0	20.56	7.96	12.60	27.59	0	23.35	7.96	15.39	
			Palustrine Scrub/Shrub	0.52	0	0.31	0.00	0.31	0.52	0	0.37	0.00	0.37	
			Palustrine Forested	401.96	0	264.14	124.84	139.30	401.96	0	300.33	124.94	175.39	
Totals:				441.54	0	292.33	134.12	158.21	444.15	0.52	332.49	134.22	198.79	

Table 4: NFWMD ILF Program Cost Accounting Spreadsheet (Calendar Year 2021)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
				[E=C-D]	[F=B-C]			[I=G+H]				[M=J+K+L]	[N=I+M]	[O=N*B]				[U=Q-R]		[U-T]*[E-F]	[V=S+U]	[W=V*N]	[X=J+W]	[Y=X*Y\$5]		[AA=(N-Z)/B]
PROJECT	CREDITS (12/31/2020)					EXPENDITURES								LONG TERM MANAGEMENT	REVENUES					END BALANCE	MANAGEMENT AFTER FINAL CREDIT SALE		ESTIMATED PRICE PER CREDIT FOR NON-FDOT ENTITIES			
PROJECT	POTENTIAL (TOTAL)	RELEASED	DEBITED	BALANCE	POTENTIAL (REMAINING)	RESTORATION COSTS			INITIAL SET ASIDE FUNDS FOR LTM&M, CAPITAL REPLACEMENT, AND CONTINGENCIES			TOTAL COST THRU 2025	LTM&M ANNUAL COSTS	LTD REVENUES		FY 21 FDOT PER ACRE FUNDING	ESTIMATED VALUE OF UNSOLD CREDITS	TOTAL PROJECTED REVENUE		Rate of return (DEC 2021): 0.13%						
Mitigation project	Potential credits	Released credits	Debited credits	Balance of credits	Remaining potential credits	LTD expenditures through 2021	Projection of expenditures 2022 - 2025	Projection of total restoration costs (excluding set aside funds for LTM&M, capital replacement, and contingencies) for mitigation project from inception through 2025	Set aside fund for LTM&M	Set aside fund for capital replacement (LWCs, etc.)	Set aside fund for contingencies (e.g., catastrophic hurricane, flooding, or feral hog damage)	Total set aside fund	Projection of total costs (restoration expenditures plus set aside funds) from project inception through 2025	Projection of cost per credit to NFWMD from inception through 2025 (FOR INFORMATION ONLY - THIS IS NOT AN ESTIMATE OF TOTAL COST PER CREDIT TO NFWMD)	Projection of future annual LTM&M expenditures after all success criteria are met	LTD revenues through 2021	LTD revenue adjustment value (i.e., estimated non-ILF expenditures)	Adjusted LTD revenues through 2021 (adjusted for non-ILF mitigation expenditures)	Amount of FDOT funding per acre (not credit) of wetland impact as governed by FS 373.4137	Projected value of unsold credits (released and remaining potential) based on FDOT per acre funding	Total projected revenue from inception of each mitigation project through achievement of all success criteria based on FDOT per acre funding	Projected revenue minus cost after achievement of all success criteria based on FDOT per acre funding	Projected revised set aside fund for LTM&M (may be distributed between projects if needed)	Projected annual investment revenue for LTM&M	Minimum projected amount needed in set aside, based on 12/2021 interest rate (0.13%), if interest alone pays for LTM&M	Price per credit including perpetual LTM&M (based on interest alone on set aside funds fully covering LTM&M) for non-FDOT entities
Dutex	107.16	75.09	24.27	50.82	32.07	\$3,623,386.20	\$350,131.89	\$3,973,518.09	\$340,000.00	\$100,000.00	\$100,000.00	\$540,000.00	\$4,513,518.09	\$42,119.43	\$15,000.00	\$1,734,712.02	\$200,000	\$1,534,712.02	\$122,918.00	\$10,168,673.02	\$11,723,385.04	\$7,209,866.95	\$7,549,866.95	\$9,814.83	\$11,538,462	\$149,794.51
Lafayette Creek	50.30	34.50	15.67	18.83	15.80	\$3,171,166.26	\$49,915.52	\$3,221,081.78	\$300,000.00	\$100,000.00	\$80,000.00	\$480,000.00	\$3,701,081.78	\$73,580.15	\$15,000.00	\$2,824,232.93	\$0	\$2,824,232.93	\$122,918.00	\$4,256,650.34	\$7,080,883.27	\$3,379,801.49	\$3,679,801.49	\$4,783.74	\$11,538,462	\$302,973.03
Shuler	33.95	33.95	7.34	26.61	0.00	\$2,158,985.18	\$3,526.90	\$2,162,512.08	\$300,000.00	\$0.00	\$50,000.00	\$350,000.00	\$2,512,512.08	\$74,006.25	\$1,000.00	\$570,908.19	\$0	\$570,908.19	\$122,918.00	\$3,270,847.98	\$3,841,756.17	\$1,329,244.09	\$1,629,244.09	\$2,118.02	\$769,231	\$96,664.00
Tates Hill	38.52	36.16	1.38	34.78	2.36	\$376,911.51	\$3,102.33	\$380,013.84	\$300,000.00	\$100,000.00	\$50,000.00	\$450,000.00	\$830,013.84	\$21,547.61	\$1,000.00	\$554,469.84	\$200,000	\$354,469.84	\$122,918.00	\$4,565,174.52	\$4,919,644.36	\$4,089,630.52	\$4,389,630.52	\$5,706.52	\$769,231	\$41,517.25
Ward Creek West	173.76	120.52	67.06	53.46	53.24	\$3,355,130.75	\$471,054.95	\$3,826,185.70	\$300,000.00	\$0.00	\$150,000.00	\$450,000.00	\$4,276,185.70	\$24,609.72	\$15,000.00	\$4,017,365.64	\$0	\$4,017,365.64	\$122,918.00	\$13,115,350.60	\$17,132,716.24	\$12,856,530.54	\$13,156,530.54	\$17,103.49	\$11,538,462	\$91,014.31
Live Oak Peninsula	6.59	4.50	3.98	0.52	2.09	\$447,500.72	\$560,000.00	\$1,007,500.72	\$300,000.00	\$0.00	\$0.00	\$300,000.00	\$1,307,500.72	\$198,406.79	\$10,000.00	\$1,675,038.05	\$0	\$1,675,038.05	\$122,918.00	\$320,815.98	\$1,995,854.03	\$688,353.31	\$988,353.31	\$1,284.86	\$7,692,308	\$1,365,676.54
Yellow River Ranch	33.88	28.29	14.52	13.77	5.59	\$939,065.19	\$73,713.79	\$1,012,778.98	\$300,000.00	\$50,000.00	\$80,000.00	\$430,000.00	\$1,442,778.98	\$42,584.98	\$8,000.00	\$3,565,445.19	\$975,000	\$2,590,445.19	\$122,918.00	\$2,379,692.48	\$4,970,137.67	\$3,527,358.69	\$3,827,358.69	\$4,975.57	\$6,153,846	\$224,221.52
Totals:	444.16	333.01	134.22	198.79	111.15	\$14,072,145.81	\$1,511,445.38	\$15,583,591.19	\$2,140,000.00	\$350,000.00	\$510,000.00	\$3,000,000.00	\$18,583,591.19		\$65,000.00	\$14,942,171.86	\$1,375,000	\$13,567,171.86		\$38,097,204.92	\$51,664,376.78	\$33,080,785.59	\$35,220,785.59	\$45,787.02	\$50,000,000	

Column Notes:

A - Project name (Tates Hell has three component sites--Tates Hell Pine Log Creek, Tates Hell Sumatra, and Tates Hell Whiskey George; Live Oak Point has three component sites--Live Oak Point Woolley, Live Oak Point Lee, and Live Oak Point Living Shorelines).

B, C, D, E, and F - Potential Credits, Released Credits, Debited Credits, Balance of Credits, and Remaining Potential Credits (updated through 12/31/2021).

G - Actual LTD (Life to Date) project expenditures through 12/31/2021 (excludes non-ILF expenditures).

H - Projection of anticipated expenditures from 2022 - 2025 (all restoration activities are expected to be fully implemented at all ILF sites by or before 2025).

I - Projection of total ILF project restoration costs (excluding funds set aside for LTM&M, capital replacements, and contingencies) through 2025.

J - Amount within "Fund A" (NWFWM dedicated mitigation account) that is set aside for LTM&M. Guarantees of LTM&M for NWFWM ILF sites include upfront allocation of mitigation funds in "Fund A," future credit sales, statutory mandates, NWFWM policies, and the binding terms of the NWFWM ILF Instrument. All revenues obtained from ILF credit sales will be deposited into this account, and interest earned on this account will remain in the account.

K - Amount within "Fund A" (NWFWM dedicated mitigation account) that is set aside for future capital replacement costs (e.g., low-water-crossings refurbishments, culverts, access). May be used in future for LTM&M if capital replacements not needed.

L - Amount within "Fund A" (NWFWM dedicated mitigation account) that is set aside for contingencies such as hurricane damage, flooding, or damage caused by feral hogs. May be used in future for LTM&M if contingency funds not needed.

M - Total amount within "Fund A" (NWFWM dedicated mitigation account) that is set aside for long-term management, capital replacement costs, and contingency planning. [Column M = Columns J + K + L]

N - Projection of total ILF project costs through 2025 (includes projected restoration costs and funds set aside for LTM&M, capital replacement, and contingencies).

O - For information only and not to be confused with the total cost per credit to NWFWM in perpetuity. Estimated cost per credit to NWFWM through 2025 (including set aside funds for LTM&M, capital replacement, and contingencies, yet not including perpetual LTM&M).

P - Projected annual LTM&M costs after 2025 after all success criteria have been met.

Q, R & S - Life to Date (LTD) revenues adjusted for non-ILF expenditures.

T - FDOT per-acre funding for direct wetland impacts as governed by section 373.4137, FS. For Fiscal Year 2022, this amount is set at \$122,918 per acre of direct impact and must also cover the cost of mitigating any indirect or cumulative impacts (e.g., 1 acre of mitigation funding may result in >1 credit or <1 credit being provided to FDOT depending on permit conditions). The per-acre funding from FDOT is adjusted each year based on the federal Consumer Price Index. Mitigation funding from FDOT may be subject to legislative changes in future years.

U - Value of unsold credits if all credits were sold at the current FDOT per-acre funding amount. This is a hypothetical value in that it will be many years, if ever, before all remaining ILF credits are sold, the per-acre funding from FDOT is adjusted annually based on the federal Consumer Price Index, the number of credits required by USACE permits to offset impacted wetland acres will vary from project to project based on functional assessments, (e.g., 1 acre of mitigation funding may result in >1 credit or <1 credit being provided to FDOT depending on permit conditions), and funding from FDOT may be subject to legislative changes in future years.

V - Total revenue if all remaining credits were sold to FDOT at the current per-acre funding provided by section 373.4137, FS. This is a hypothetical value in that it will be many years, if ever, before all remaining ILF credits are sold, the per-acre funding from FDOT is adjusted annually based on the federal Consumer Price Index, the number of credits required by USACE permits to offset impacted wetland acres will vary from project to project based on functional assessments, (e.g., 1 acre of mitigation funding may result in >1 credit or <1 credit being provided to FDOT depending on permit conditions), and funding from FDOT may be subject to legislative changes in future years.

W - End balance of funds if all credits (currently available plus remaining potential) were sold to FDOT at \$122,918 per credit (i.e., the FY 2022 per-acre funding level). This is a hypothetical value in that it will be many years, if ever, before all remaining ILF credits are sold, the per-acre funding from FDOT is adjusted annually based on the federal Consumer Price Index, the number of credits required by USACE permits to offset impacted wetland acres will vary from project to project based on functional assessments, (e.g., 1 acre of mitigation funding may result in >1 credit or <1 credit being provided to FDOT depending on permit conditions), and funding from FDOT may be subject to legislative changes in future years. This hypothetical end balance is revised annually, and should not be considered a requirement of the NWFWM ILF Program.

X - Projected revised set aside fund for LTM&M if all remaining credits were to be sold to FDOT at the current per-acre funding provided by section 373.4137, FS. Set aside funds may be distributed among projects if necessary to ensure full LTM&M funding. The value in Column X is a theoretical target that will be modified annually. It will be many years, if ever, before all remaining ILF credits are sold, the per-acre funding from FDOT is modified annually based on the federal Consumer Price Index, the number of credits required by USACE permits to offset impacted wetland acres will vary based on functional assessments, and mitigation funding from FDOT may be subject to legislative changes in future years. This target is not to be considered a requirement of the NWFWM ILF Program.

Y - Projected annual interest return on the target set aside fund for LTM&M fund in Column X. All interest will remain in "Fund A" (NWFWM dedicated mitigation fund). LTM&M will be funded by "Fund A."

Z - Amount needed in a LTM&M set aside if annual interest alone were to pay for LTM&M in perpetuity. This column is for information only and should be construed as a target, not a requirement. NWFWM is committed to perpetual LTM&M of all ILF projects. Guarantees of LTM&M for NWFWM ILF sites include upfront allocation of mitigation funds in "Fund A," future credit sales, statutory mandates, NWFWM policies, and the binding terms of the NWFWM ILF Instrument.

AA - Estimated Cost-per-Credit, per USACE guidance, when including the minimum set aside amount necessary (Column Z) to fully fund LTM&M in perpetuity through earned interest alone. Per the USACE, this is the per-credit-rate that would be charged any non-FDOT customers (mitigation provided to FDOT will be funded in accordance with section 373.4137, FS--the "Cost-per-Credit" in Column AA shall not apply to FDOT projects). The value in Column AA will be reviewed and revised as necessary, with USACE approval, on an annual basis.

*Four million five hundred thousand dollars within "Fund A" is currently allocated for ILF projects, with the remainder being allocated for non-ILF mitigation. "Fund A" will be reallocated as necessary among ILF and non-ILF projects to ensure full implementation and long-term management of all ILF projects. As of 12/31/2020, \$15,953,495.41 was available in "Fund A" for NWFWM mitigation projects.

Appendix A: ILF Credit Ledger through 12/31/2021

NWFWMD In-Lieu Fee Mitigation Program (SAJ-2011-00287-TMF, 3/18/2015)

In-Lieu Fee (ILF) Program Credit Summary (All ILF Projects and All Credit Types Combined)

A - Total Potential Credits (All Types) Approved by USACE = 444.16

B - Total Credits (All Types) Released by USACE = 333.01

C - Total Credits (All Types) Debited = 134.22

Current ILF Credit Balance [B - C] = 198.79

In-Lieu Fee (ILF) Program Credit Summary by Credit Type

Estuarine Emergent (CCN 2) Credits

Total Potential Estuarine Emergent (CCN 2) Credits Approved by USACE = 14.08

Total Estuarine Emergent (CCN 2) Credits Released by USACE = 8.96

Total Estuarine Emergent (CCN 2) Credits Debited = 1.32

Current ILF Estuarine Emergent (CCN 2) Credit Balance = **7.64**

Palustrine Emergent (CCN 7) Credits

Total Potential Palustrine Emergent (CCN 7) Credits Approved by USACE = 27.59

Total Palustrine Emergent (CCN 7) Credits Released by USACE = 23.35

Total Palustrine Emergent (CCN 7) Credits Debited = 7.96

Current ILF Palustrine Emergent (CCN 7) Credit Balance = **15.39**

Palustrine Scrub/Shrub (CCN 8) Credits

Total Potential Palustrine Scrub/Shrub (CCN 8) Credits Approved by USACE = 0.52

Total Palustrine Scrub/Shrub (CCN 8) Credits Released by USACE = 0.37

Total Palustrine Scrub/Shrub (CCN 8) Credits Debited = 0.00

Current ILF Palustrine Scrub/Shrub (CCN 8) Credit Balance = **0.37**

Palustrine Forested (CCN 9) Credits

Total Potential Palustrine Forested (CCN 9) Credits Approved by USACE = 401.96

Total Palustrine Forested (CCN 9) Credits Released by USACE = 300.33

Total Palustrine Forested (CCN 9) Credits Debited = 124.94

Current ILF Palustrine Forested (CCN 9) Credit Balance = **175.39**

Dutex ILF Mitigation Area

Project Watershed: Perdido River & Bay

Credit Assessment Methodology: UMAM

Project Status: Ongoing (Project Initiated in 2009)

Dutex Mitigation Project Credit Summary (All Credit Types)	
Potential Credits Approved by USACE =	107.16
Credits Released by USACE =	75.09
Credits Debited =	24.27
Current Dutex ILF Total Credit Balance [Released - Debited] =	50.82

Dutex Mitigation Project Credit Summary (Estuarine Emergent, CCN 2)	
Potential Credits Approved by USACE =	10.15
Credits Released by USACE =	7.12
Credits Debited =	0.00
Current Dutex ILF <u>Estuarine Emergent</u> Credit Balance [Released - Debited] =	7.12

Dutex Mitigation Project Credit Summary (Palustrine Emergent, CCN 7)	
Potential Credits Approved by USACE =	7.58
Credits Released by USACE =	5.31
Credits Debited =	0.00
Current Dutex ILF <u>Palustrine Emergent</u> Credit Balance [Released - Debited] =	5.31

Dutex Mitigation Project Credit Summary (Palustrine Scrub/Shrub, CCN 8)	
Potential Credits Approved by USACE =	0.52
Credits Released by USACE =	0.37
Credits Debited =	0.00
Current Dutex ILF <u>Palustrine Scrub/Shrub</u> Credit Balance [Released - Debited] =	0.37

Dutex Mitigation Project Credit Summary (Palustrine Forested, CCN 9)

Potential Credits Approved by USACE =	88.90
Credits Released by USACE =	62.29
Credits Debited =	24.27
Current Dutex ILF <u>Palustrine Forested</u> Credit Balance [Released - Debited] =	38.02

Dutex Estuarine Emergent (CCN 2) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	6.00	0.00	6.00
2	CREDIT RELEASE (1st Interim)	--	--	--	10/29/2021	1.12	0.00	7.12
3								7.12
4								7.12
5								7.12
6								7.12
7								7.12
8								7.12
9								7.12
10								7.12
11								7.12
12								7.12
Dutex Estuarine Emergent (CCN 2) Totals:						7.12	0.00	7.12

Dutex Palustrine Emergent (CCN 7) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	4.48	0.00	4.48
2	CREDIT RELEASE (1st Interim)	--	--	--	10/29/2021	0.83	0.00	5.31
3								5.31
4								5.31
5								5.31
6								5.31
7								5.31
8								5.31
9								5.31
10								5.31
11								5.31
12								5.31
Dutex Palustrine Emergent (CCN 7) Totals:						5.31	0.00	5.31

Dutex Palustrine Scrub/Shrub (CCN 8) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	0.31	0.00	0.31
2	CREDIT RELEASE (1st Interim)	--	--	--	10/29/2021	0.06	0.00	0.37
3								0.37
4								0.37
5								0.37
6								0.37
7								0.37
8								0.37
9								0.37
10								0.37
11								0.37
12								0.37
Dutex Palustrine Scrub/Shrub (CCN 8) Totals:						0.37	0.00	0.37

Dutex Palustrine Forested (CCN 9) Credit Ledger

Trans- action Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	52.51	19.77	32.74
2	FDOT (CR 489 / Stefani Road at Unnamed Bridge near Pensacola)	SAJ-2013-00507 NW-AWP	\$53,729.00	June, 2013	6/23/2015	0.00	0.24	32.50
3	FDOT (US 29 from I-10 to US 90A)	SAJ-2014-02682 GP-MMW	\$214,914.00	June, 2013	10/8/2015	0.00	1.62	30.88
4	FDOT (Patricia Drive at Byaou Marcus Creek)	SAJ-2015-02000 NW-LEW	\$53,183.00	April, 2016	4/26/2016	0.00	0.58	30.30
5	FDOT (US 90A from CR 99 to SR 297)	SAJ-2016-03316 RGP-RLT	\$293,557.00	June, 2016; April, 2017	5/4/2017	0.00	1.96	28.34
6	CREDIT RELEASE (1st Interim)	--	--	--	10/29/2021	9.78	0.00	38.12
7	FDOT (SR 292 at Choctaw Avenue)	SAJ-2018-02178 NW-RPR	\$43,513.00	10/25/2021	11/5/2021	0.00	0.10	38.02
8								38.02
9								38.02
10								38.02
11								38.02
12								38.02
Dutex Palustrine Forested (CCN 9) Totals:						62.29	24.27	38.02

Yellow River Ranch Mitigation Area ILF Credit Ledger

Project Watershed: Yellow River

Credit Assessment Methodology: UMAM

Project Status: Ongoing (Project Initiated in 2005)

Yellow River Ranch Mitigation Project Credit Summary (All Credit Types)	
Potential Credits Approved by USACE =	33.88
Credits Released by USACE =	28.29
Credits Debited =	14.52
Current Yellow River Ranch ILF Total Credit Balance [Released - Debited] =	13.77

Yellow River Ranch Mitigation Project Credit Summary (Palustrine Emergent, CCN 7)	
Potential Credits Approved by USACE =	11.89
Credits Released by USACE =	9.92
Credits Debited =	7.96
Current Yellow River Ranch ILF Palustrine Emergent Credit Balance [Released - Debited] =	1.96

Yellow River Ranch Mitigation Project Credit Summary (Palustrine Forested, CCN 9)	
Potential Credits Approved by USACE =	21.99
Credits Released by USACE =	18.37
Credits Debited =	6.56
Current Yellow River Ranch ILF Palustrine Forested Credit Balance [Released - Debited] =	11.81

Yellow River Ranch Palustrine Emergent (CCN 7) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	4.40	0.00	4.40
2	CREDIT RELEASE (1st and 2nd Interim)	--	--	--	12/16/2015	3.56	0.00	7.96
3	FDOT (SR 87 at Yellow River Bridge)	SAJ-2014-02879 GP-MMW	\$1,361,113.00	June, 2013	1/8/2016	0.00	7.96	0.00
4	CREDIT RELEASE (3rd Interim)	--	--	--	11/4/2021	1.96		1.96
5								1.96
6								1.96
7								1.96
8								1.96
9								1.96
10								1.96
11								1.96
12								1.96
Yellow River Ranch Palustrine Emergent (CCN 7) Totals:						9.92	7.96	1.96

Yellow River Ranch Palustrine Forested (CCN 9) Credit Ledger

Trans- action Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	8.14	0.00	8.14
2	FDOT (US 90 Yellow River Bridge)	SAJ-2012-00501 SP-MMW	\$418,804.00	June, 2013	3/18/2015	0.00	2.40	5.74
3	CREDIT RELEASE (1st and 2nd Interim)	--	--	--	12/16/2015	6.60	0.00	12.34
4	FDOT (SR 87 at Yellow River Bridge)	SAJ-2014-02879 GP-MMW	(see amt. rec'd. for this permit under YRR Emergent credits)	June, 2013	1/8/2016	0.00	3.07	9.27
5	FDOT (SR 4 Blackwater River Bridge)	SAJ-2012-01676 NW-RLT	\$200,328.00	7/2/2018	7/12/2018	0.00	1.09	8.18
6	CREDIT RELEASE (3rd Interim)	--	--	--	11/4/2021	3.63	0.00	11.81
7								11.81
8								11.81
9								11.81
10								11.81
11								11.81
12								11.81
Yellow River Ranch Palustrine Forested (CCN 9) Totals:						18.37	6.56	11.81

Lafayette Creek Mitigation Area ILF Credit Ledger

Project Watershed: Choctawhatchee River & Bay

Credit Assessment Methodology: UMAM

Project Status: Ongoing (Project Initiated in 2004)

Lafayette Creek Mitigation Project Credit Summary (Palustrine Forested, CCN 9)	
A - <u>Potential</u> Credits Approved by USACE =	50.30
C - Credits <u>Released</u> by USACE =	34.50
D - Credits <u>Debited</u> =	15.67
Current Lafayette Creek ILF Credit Balance [B + C - D] =	18.83

Lafayette Creek Palustrine Forested (CCN 9) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	29.47	8.63	20.84
2	FDOT (SR 123 from SR 85 to north of Toms Creek)	SAJ-2013-00985 NW-AWP	\$73,071.00	June, 2013	6/5/2015	0.00	0.14	20.70
3	FDOT (SR 123 from north of Toms Creek to north of Turkey Creek)	SAJ-2013-01012 SP-AWP	\$257,897.00	June, 2013	6/23/2015	0.00	6.90	13.80
4	CREDIT RELEASE (1st Interim)	--	--	--	8/31/2021	5.03	0.00	18.83
5								18.83
6								18.83
7								18.83
8								18.83
9								18.83
10								18.83
11								18.83
12								18.83
Lafayette Creek Palustrine Forested (CCN 9) Totals:						34.50	15.67	18.83

Tates Hell Mitigation Area (Pine Log Creek Unit) ILF Credit Ledger

Project Watershed: Apalachicola River

Credit Assessment Methodology: UMAM

Project Status: Project Complete and in Long-term Management (Project Initiated in 2009)

Tates Hell (Pine Log Creek) Mitigation Project Credit Summary (All Credit Types)	
<u>Potential</u> Credits Approved by USACE =	16.68
Credits <u>Released</u> by USACE =	16.68
Credits <u>Debited</u> =	0.06
Current Tates Hell (Pine Log Creek) ILF Total Credit Balance [Released - Debited] =	16.62

Tates Hell (Pine Log Creek) Mitigation Project Credit Summary (Palustrine Emergent, CCN 7)	
<u>Potential</u> Credits Approved by USACE =	8.12
Credits <u>Released</u> by USACE =	8.12
Credits <u>Debited</u> =	0.00
Current Tates Hell (Pine Log Creek) ILF <u>Palustrine Emergent</u> Credit Balance [Released - Debited] =	8.12

Tates Hell (Pine Log Creek) Mitigation Project Credit Summary (Palustrine Forested, CCN 9)	
<u>Potential</u> Credits Approved by USACE =	8.56
Credits <u>Released</u> by USACE =	8.56
Credits <u>Debited</u> =	0.06
Current Tates Hell (Pine Log Creek) ILF <u>Palustrine Forested</u> Credit Balance [Released - Debited] =	8.50

Tates Hell (Pine Log Creek) Palustrine Emergent (CCN 7) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	8.12	0.00	8.12
2								8.12
3								8.12
4								8.12
5								8.12
6								8.12
7								8.12
8								8.12
9								8.12
10								8.12
11								8.12
12								8.12
Tates Hell (Pine Log Creek) Palustrine Emergent (CCN 7) Totals:						8.12	0.00	8.12

Tates Hell (Pine Log Creek) Palustrine Forested (CCN 9) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	8.56	0.00	8.56
2	CSX Transportation, Inc (Chattahoochee)	SAJ-2011-01476 NW-LSL	\$2,515.67	8/3/2015	8/4/2015	0.00	0.06	8.50
3								8.50
4								8.50
5								8.50
6								8.50
7								8.50
8								8.50
9								8.50
10								8.50
11								8.50
12								8.50
Tates Hell (Pine Log Creek) Palustrine Forested (CCN 9) Totals:						8.56	0.06	8.50

Tates Hell Mitigation Area (Sumatra Unit) ILF Credit Ledger

Project Watershed: Apalachicola River

Credit Assessment Methodology: UMAM

Project Status: Project Complete and in Long-term Management (Project Initiated in 2009)

Tates Hell (Sumatra Unit) Mitigation Project Credit Summary (Palustrine Forested, CCN 9)	
Potential Credits Approved by USACE =	11.85
Credits Released by USACE =	10.57
Credits Debited =	0.92
Current Tates Hell (Sumatra Unit) ILF Palustrine Forested Credit Balance [Released - Debited] =	9.65

Tates Hell (Sumatra Unit) Palustrine Forested (CCN 9) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	10.57	0.75	9.82
2	FDOT (SR 71 at SR 69 / Pear St. in Blountstown)	SAJ-2014-01305 NW-JML	\$15,600.00	5/26/2015	6/23/2015	0.00	0.14	9.68
3	FDOT (CR 280 / Shady Grove Road from SR 69 to CR 286)	SAJ-2018-02718 NW-CDO	\$13,166.00	7/11/2019	7/15/2019	0.00	0.03	9.65
4								9.65
5								9.65
6								9.65
7								9.65
8								9.65
9								9.65
10								9.65
11								9.65
12								9.65
Tates Hell (Sumatra Unit) Palustrine Forested (CCN 9) Totals:						10.57	0.92	9.65

Tates Hell Mitigation Area (Whiskey George Unit) ILF Credit Ledger

Project Watershed: Apalachicola River

Credit Assessment Methodology: UMAM

Project Status: Project Complete and in Long-term Management (Project Initiated in 2009)

Tates Hell Mitigation Project (Whiskey George Unit) Palustrine Forested (CCN 9) Credit Summary	
Potential Credits Approved by USACE =	9.99
Credits Released by USACE =	8.91
Credits Debited =	0.40
Current Tates Hell (Whiskey George Unit) ILF Palustrine Forested Credit Balance [Released - Debited] =	8.51

Tates Hell (Whiskey George Unit) Palustrine Forested (CCN 9) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	8.91	0.00	8.91
2	FDOT (SR 65 Graham Creek Bridge)	SAJ-2010-02204 NW-RPR	\$154,276.00	5/31/2018	6/14/2018	0.00	0.40	8.51
3								8.51
4								8.51
5								8.51
6								8.51
7								8.51
8								8.51
9								8.51
10								8.51
11								8.51
12								8.51
Tates Hell (Whiskey George Unit) Palustrine Forested (CCN 9) Totals:						8.91	0.40	8.51

Shuler Mitigation Area ILF Credit Ledger

Project Watershed: Ochlockonee River

Credit Assessment Methodology: UMAM

Project Status: Project Complete and in Long-term Management (Project Initiated in 2008)

Shuler Mitigation Project Palustrine Forested (CCN 9) Credit Summary	
Potential Credits Approved by USACE =	33.95
Credits Released by USACE =	33.95
Credits Debited =	7.34
Current Shuler ILF <u>Palustrine Forested</u> Credit Balance [Released - Debited] =	26.61

Shuler Palustrine Forested (CCN 9) Credit Ledger

Trans- action Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	33.95	6.05	27.90
2	FDOT (CR 159 Attapulugus Creek Bridge)	SAJ-2016-02453 SP-RLT	\$94,407.00	7/2/2018	7/12/2018	0.00	1.04	26.86
3	FDOT (CR 65A Juniper Creek Bridge)	SAJ-2016-03019 NW-MAO	\$50,547.00	11/30/2018	12/7/2018	0.00	0.16	26.70
4	FDOT (CR 268 High Bridge Road from Joe Adams Road to East Brickyard Road)	SAJ-2018-02592 NW-CDO	\$43,359.00	7/8/2020	7/17/2020	0.00	0.09	26.61
5								26.61
6								26.61
7								26.61
8								26.61
9								26.61
10								26.61
11								26.61
12								26.61
Shuler Palustrine Forested (CCN 9) Totals:						33.95	7.34	26.61

Ward Creek West Mitigation Area ILF Credit Ledger

Project Watershed: St. Andrew Bay

Credit Assessment Methodology: WRAP

Project Status: Ongoing (Project Initiated in 2008)

Ward Creek West Mitigation Project Credit Summary (Palustrine Forested, CCN 9)	
Potential Credits Approved by USACE =	173.76
Credits Released by USACE =	120.52
Credits Debited =	67.06
Current Ward Creek West ILF Palustrine Forested Credit Balance [Released - Debited] =	53.46

Ward Creek West Palustrine Forested (CCN 9) Credit Ledger

Trans- action Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	102.77	44.68	58.09
2	FDOT (SR 79 from Steel Field Road to Bay/Washington County Line; administrative update for Condition #8 secondary impacts)	SAJ-2006-4624 IP-DEB	Pre-ILF Funding	March, 2006	3/7/2016	0.00	22.38	35.71
3	CREDIT RELEASE (1st Interim)	--	--	--	8/17/2021	17.75	0.00	53.46
4								53.46
5								53.46
6								53.46
7								53.46
8								53.46
9								53.46
10								53.46
11								53.46
12								53.46
Ward Creek West Palustrine Forested (CCN 9) Totals:						120.52	67.06	53.46

Live Oak Peninsula (Woolley Unit) Mitigation Area ILF Credit Ledger

Project Watershed: Choctawhatchee Bay

Credit Assessment Methodology: UMAM

Project Status: Project Complete and in Long-term Management (Initiated 2009)

Live Oak (Woolley Unit) Mitigation Project Credit Summary (Estuarine Emergent, CCN 2)	
Potential Credits Approved by USACE =	1.32
Credits Released by USACE =	1.32
Credits Debited =	1.32
Current Live Oak Peninsula (Woolley Unit) ILF <u>Estuarine Emergent</u> Credit Balance [Released - Debited] =	0.00

Live Oak Peninsula (Woolley Unit) Estuarine Emergent (CCN 2) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	1.32	1.25	0.07
2	FDOT/Skanska USA Civil Southeast, Inc. (US 331 Choctawhatchee Bay Bridge)	SAJ-2013-02362	\$4,900.00	5/20/2014	6/23/2015	0.00	0.07	0.00
3								0.00
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
11								0.00
12								0.00
Live Oak Peninsula (Woolley Unit) Estuarine Emergent (CCN 2) Totals:						1.32	1.32	0.00

Live Oak Peninsula (Lee Unit) Mitigation Area ILF Credit Ledger

Project Watershed: Choctawhatchee Bay

Credit Assessment Methodology: UMAM

Project Status: Project Complete and in Long-term Management (Initiated 2009)

Live Oak Peninsula (Lee Unit) Mitigation Project Credit Summary (Palustrine Forested, CCN 9)	
Potential Credits Approved by USACE =	2.66
Credits Released by USACE =	2.66
Credits Debited =	2.66
Current Live Oak Peninsula (Lee Unit) ILF Palustrine Forested Credit Balance [Released - Debited] =	0.00

Live Oak Peninsula (Lee Unit) Palustrine Forested (CCN 9) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	Credit Transactions under Umbrella Plan Agreement (i.e., prior to ILF Final Instrument)	--	--	--	--	2.66	2.66	0.00
2								0.00
3								0.00
4								0.00
5								0.00
6								0.00
7								0.00
8								0.00
9								0.00
10								0.00
11								0.00
12								0.00
Live Oak Peninsula (Lee Unit) Palustrine Forested (CCN 9) Totals:						2.66	2.66	0.00

Live Oak Peninsula (Live Oak Point Living Shorelines Unit) Mitigation Area ILF Credit Ledger

Project Watershed: Choctawhatchee Bay

Credit Assessment Methodology: UMAM

Project Status: Ongoing (Initiated 2021)

Live Oak Peninsula (Live Oak Point Living Shorelines Unit) Mitigation Project Credit Summary (Estuarine Emergent, CCN 2)	
Potential Credits Approved by USACE =	2.61
Credits Released by USACE =	0.52
Credits Debited =	0.00
Current Live Oak Peninsula (Live Oak Point Living Shorelines Unit) ILF Estuarine Emergent Credit Balance [Released - Debited] =	0.52

Live Oak Peninsula (Live Oak Point Living Shorelines Unit) Estuarine Emergent (CCN 2) Credit Ledger

Transaction Number	Permittee/Credit Recipient Name or CREDIT RELEASE	USACE Permit	Amount of Funds Received from Permittee	Date Funds Received from Permittee	Date of Ledger Modification	Credits Released (+)	Credits Debited (-)	Balance
1	ADVANCE CREDIT RELEASE	--	--	--	3/25/2021	0.52	0.00	0.52
2								0.52
3								0.52
4								0.52
5								0.52
6								0.52
7								0.52
8								0.52
9								0.52
10								0.52
11								0.52
12								0.52
Live Oak Peninsula (Live Oak Point Living Shorelines Unit) Estuarine Emergent (CCN 2) Totals:						0.52	0.00	0.52