

**Northwest Florida Water Management District**  
**Statement of Sources and Uses of Funds**  
**For the Period ending February 28, 2025**  
**(Unaudited)**

	<b>Current Budget</b>	<b>Actuals Through 2/28/2025</b>	<b>Variance (under)/Over Budget</b>	<b>Actuals As A % of Budget</b>
<b>Sources</b>				
Ad Valorem Property Taxes	\$ 4,025,000	\$ 3,344,593	\$ (680,407)	83%
Intergovernmental Revenues	102,271,467	-	(102,271,467)	0%
Interest on Invested Funds	96,250	637,750	541,500	663%
License and Permit Fees	655,000	233,605	(421,395)	36%
Other	1,159,363	147,502	(1,011,861)	13%
Fund Balance	28,816,044		(28,816,044)	0%
<b>Total Sources</b>	<b>\$ 137,023,124</b>	<b>\$ 4,363,450</b>	<b>\$ (132,659,674)</b>	<b>3%</b>

	<b>Current Budget</b>	<b>Expenditures</b>	<b>Encumbrances <sup>1</sup></b>	<b>Available Budget</b>	<b>%Expended</b>	<b>%Obligated <sup>2</sup></b>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 9,213,763	\$ 2,254,493	\$ 2,454,866	\$ 4,504,404	24%	51%
Acquisition, Restoration and Public Works	85,845,195	4,367,556	17,399,577	64,078,061	5%	25%
Operation and Maintenance of Lands and Works	10,462,419	3,111,923	2,756,388	4,594,108	30%	56%
Regulation	4,833,522	1,567,979	169,855	3,095,689	32%	36%
Outreach	165,926	62,074	460	103,392	37%	38%
Management and Administration	3,149,707	976,349	101,428	2,071,930	31%	34%
<b>Total Uses</b>	<b>\$ 113,670,532</b>	<b>\$ 12,340,374</b>	<b>\$ 22,882,575</b>	<b>\$ 78,447,584</b>	<b>11%</b>	<b>31%</b>
Reserves	23,352,592			23,352,592	0%	0%
<b>Total Uses and Reserves</b>	<b>\$ 137,023,124</b>	<b>\$ 12,340,374</b>	<b>\$ 22,882,575</b>	<b>\$ 101,800,176</b>	<b>9%</b>	<b>26%</b>

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of February 28, 2025, and covers the interim period since the most recent audited financial statements.