

**Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending March 31, 2025
(Unaudited)**

	Current Budget	Actuals Through 3/31/2025	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 4,025,000	\$ 3,473,550	\$ (551,450)	86%
Intergovernmental Revenues	102,271,467	3,324,478	(98,946,989)	3%
Interest on Invested Funds	96,250	765,043	668,793	795%
License and Permit Fees	655,000	334,480	(320,520)	51%
Other	1,159,363	149,121	(1,010,242)	13%
Fund Balance	28,816,044		(28,816,044)	0%
Total Sources	\$ 137,023,124	\$ 8,046,672	\$ (128,976,452)	6%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 9,213,763	\$ 2,712,038	\$ 2,824,658	\$ 3,677,067	29%	60%
Acquisition, Restoration and Public Works	85,845,195	6,580,727	22,840,264	56,424,203	8%	34%
Operation and Maintenance of Lands and Works	10,462,419	4,088,803	2,320,724	4,052,891	39%	61%
Regulation	4,833,522	1,908,829	175,691	2,749,002	39%	43%
Outreach	165,926	73,270	320	92,336	44%	44%
Management and Administration	3,149,707	1,205,704	68,007	1,875,995	38%	40%
Total Uses	\$ 113,670,532	\$ 16,569,372	\$ 28,229,665	\$ 68,871,495	15%	39%
Reserves	23,352,592			23,352,592	0%	0%
Total Uses and Reserves	\$ 137,023,124	\$ 16,569,372	\$ 28,229,665	\$ 92,224,087	12%	33%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of March 31, 2025, and covers the interim period since the most recent audited financial statements.