

**Northwest Florida Water Management District
Statement of Sources and Uses of Funds
For the Period ending February 28, 2026
(Unaudited)**

	Current Budget	Actuals Through 2/28/2026	Variance (under)/Over Budget	Actuals As A % of Budget
Sources				
Ad Valorem Property Taxes	\$ 4,126,712	\$ 3,474,340	\$ (652,372)	84%
Intergovernmental Revenues	98,662,798	6,077,302	(92,585,497)	6%
Interest on Invested Funds	75,000	640,907	565,907	855%
License and Permit Fees	655,000	367,065	(287,935)	56%
Other	1,515,166	53,746	(1,461,420)	4%
Fund Balance	29,997,846		(29,997,846)	0%
Total Sources	\$ 135,032,522	\$ 10,613,360	\$ (124,419,162)	8%

	Current Budget	Expenditures	Encumbrances ¹	Available Budget	%Expended	%Obligated ²
Uses						
Water Resources Planning and Monitoring	\$ 8,586,904	\$ 1,581,873	\$ 1,803,318	\$ 5,201,713	18%	39%
Acquisition, Restoration and Public Works	81,700,119	2,330,800	19,787,822	59,581,497	3%	27%
Operation and Maintenance of Lands and Works	11,373,303	1,927,305	1,458,306	7,987,692	17%	30%
Regulation	5,251,294	1,499,051	276,431	3,475,812	29%	34%
Outreach	168,038	64,445	-	103,593	38%	38%
Management and Administration	3,172,237	1,072,112	28,620	2,071,505	34%	35%
Total Uses	\$ 110,251,895	\$ 8,475,586	\$ 23,354,497	\$ 78,421,811	8%	29%
Reserves	24,780,627			24,780,627	0%	0%
Total Uses and Reserves	\$ 135,032,522	\$ 8,475,586	\$ 23,354,497	\$ 103,202,438	6%	24%

¹ Encumbrances represent unexpended balances of open purchase orders.

² Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of February 28, 2026, and covers the interim period since the most recent audited financial statements.