

**Northwest Florida Water Management District  
Statement of Sources and Uses of Funds  
For the Period ending March 31, 2026  
(Unaudited)**

|                            | <b>Current<br/>Budget</b> | <b>Actuals<br/>Through<br/>3/31/2026</b> | <b>Variance<br/>(under)/Over<br/>Budget</b> | <b>Actuals As A<br/>% of Budget</b> |
|----------------------------|---------------------------|--|---|-------------------------------------|
| <b>Sources</b>             |                           |  |   |                                     |
| Ad Valorem Property Taxes  | \$ 4,126,712              | \$ 3,567,535                             | \$ (559,177)                                | 86%                                 |
| Intergovernmental Revenues | 98,662,798                | 6,508,069                                | (92,154,729)                                | 7%                                  |
| Interest on Invested Funds | 75,000                    | 783,468                                  | 708,468                                     | 1045%                               |
| License and Permit Fees    | 655,000                   | 397,945                                  | (257,055)                                   | 61%                                 |
| Other                      | 1,515,166                 | 127,396                                  | (1,387,770)                                 | 8%                                  |
| Fund Balance               | 29,997,846                |  | (29,997,846)                                | 0%                                  |
| <b>Total Sources</b>       | <b>\$ 135,032,522</b>     | <b>\$ 11,384,412</b>                     | <b>\$ (123,648,110)</b>                     | <b>8%</b>                           |

|  | <b>Current<br/>Budget</b> | <b>Expenditures</b>  | <b>Encumbrances <sup>1</sup></b> | <b>Available<br/>Budget</b> | <b>%Expended</b> | <b>%Obligated <sup>2</sup></b> |
|--|---------------------------|----------------------|----------------------------------|-----------------------------|------------------|--------------------------------|
| <b>Uses</b>                                  |                           |                      |                                  |                             |                  |                                |
| Water Resources Planning and Monitoring      | \$ 8,586,904              | \$ 1,867,261         | \$ 2,198,246                     | \$ 4,521,397                | 22%              | 47%                            |
| Acquisition, Restoration and Public Works    | 81,700,119                | 2,887,293            | 19,781,634                       | 59,031,192                  | 4%               | 28%                            |
| Operation and Maintenance of Lands and Works | 11,373,303                | 2,302,747            | 1,344,085                        | 7,726,471                   | 20%              | 32%                            |
| Regulation                                   | 5,251,294                 | 1,799,522            | 262,091                          | 3,189,682                   | 34%              | 39%                            |
| Outreach                                     | 168,038                   | 75,559               | -                                | 92,479                      | 45%              | 45%                            |
| Management and Administration                | 3,172,237                 | 1,262,166            | 28,249                           | 1,881,823                   | 40%              | 41%                            |
| <b>Total Uses</b>                            | <b>\$ 110,251,895</b>     | <b>\$ 10,194,548</b> | <b>\$ 23,614,303</b>             | <b>\$ 76,443,043</b>        | <b>9%</b>        | <b>31%</b>                     |
| Reserves                                     | 24,780,627                |                      |                                  | 24,780,627                  | 0%               | 0%                             |
| <b>Total Uses and Reserves</b>               | <b>\$ 135,032,522</b>     | <b>\$ 10,194,548</b> | <b>\$ 23,614,303</b>             | <b>\$ 101,223,670</b>       | <b>8%</b>        | <b>25%</b>                     |

<sup>1</sup> Encumbrances represent unexpended balances of open purchase orders.

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the available budget.

This unaudited financial statement is prepared as of March 31, 2026, and covers the interim period since the most recent audited financial statements.