



Brett J. Cyphers
Executive Director

Northwest Florida Water Management District

81 Water Management Drive, Havana, Florida 32333-4712
(U.S. Highway 90, 10 miles west of Tallahassee)

Phone: (850) 539-5999 • Fax: (850) 539-2777

November 19, 2021

Lawrence Olney
DEP-SLERC
2600 Blair Stone Road
Tallahassee, FL 32399-2400

SUBJECT: Sand Hill Lakes Mitigation Bank (FDEP Permit 0227351-001) Request for
Withdrawal of Mitigation Credits

Dear Mr. Olney:

The Sand Hill Lakes Mitigation Bank (FDEP Permit 0227351-001) has a current state Credit Ledger balance of 106.35 UMAM Credits (6.29 Freshwater Herbaceous, 57.39 Freshwater Forested Flatwoods, and 42.67 Freshwater Mixed Hardwoods).

This letter is a request for withdrawal of 4.89 Freshwater Mixed Hardwoods UMAM credits from the state Credit Ledger to satisfy mitigation requirements for impacts to freshwater wetlands associated with NFWFMD ERP Permit No. IND-091-292254-2, Condition No. 29, issued 6/15/2021 to Okaloosa County for construction of the Crestview East-West Connector.

This request is made under the provision of Specific Condition No. 20 of our approved Mitigation Bank Permit. A draft Credit Ledger Update reflecting the requested withdrawal transaction and the pertinent section of the ERP permit are attached.

We appreciate your consideration of this credit withdrawal request. If you have any questions about this request, please contact Paul Thorpe at (850) 539-5999.

Respectfully,

Brett J. Cyphers
Executive Director

Enclosures

GEORGE ROBERTS
Chair
Panama City

JERRY PATE
Vice Chair
Pensacola

JOHN W. ALTER
Malone

GUS ANDREWS
DeFuniak Springs

TED EVERETT
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NICK PATRONIS
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Tallahassee

ANNA UPTON
Tallahassee

**SAND HILL LAKES MITIGATION BANK
CREDIT RESERVATION AND PURCHASE AGREEMENT**

The Northwest Florida Water Management District, a Florida governmental agency and owner of the land which constitutes the Sand Hill Lakes Mitigation Bank (hereinafter referred to as "Seller") does hereby reserve and set aside for future assignment for the sole benefit of Okaloosa County (hereinafter referred to as "Buyer"), a total of 4.89 state Freshwater Mixed Hardwoods UMAM Mitigation Credits and 4.65 federal Palustrine Forested Wetland WRAP Mitigation Credits (equivalent to 4.89 state UMAM credits) issued to Seller's Sand Hill Lakes Mitigation Bank pursuant to Seller's mitigation banking permits from the Florida Department of Environmental Protection (FDEP Permit 0227351-001) and the United States Army Corps of Engineers (USACE Permit SAJ-2002-5061 NW-DEB).

This reservation is for use of credit in connection with mitigating adverse wetland impacts which may arise as a result of construction or other projects undertaken or to be undertaken by the Buyer (State 404 Permit ST404-0396411-001-SFI/46; NWFWMDC ERP Permit IND-091-292254-2). Seller warrants that it will take no action inconsistent with the reservation and future assignment described herein.

Seller is committed to transfer to Buyer 4.89 state mitigation credits and 4.65 federal mitigation credits from its mitigation bank in Washington County for use in offsetting wetland impacts upon receipt of the full Purchase Price. The Purchase Price for 4.89 state credits and 4.65 federal credits is seven hundred twenty-six thousand four hundred forty-five dollars and no cents (\$726,445.00).

Upon receipt of the total Purchase Price for the credit, Seller will send a Request for Withdrawal of Mitigation Credits to FDEP and the USACE requesting FDEP and USACE to withdraw the specified credit from the Sand Hill Lakes Mitigation Bank upon approval of the Buyer's permits.

Failure by the Buyer to close the purchase within ninety (90) days of the execution of this Agreement shall be a default of this Agreement, permitting termination of this Agreement by Seller unless an extension is granted in writing by mutual consent of both parties.

Payment shall be made to the Northwest Florida Water Management District, 81 Water Management Drive, Havana, FL 32333-4712.

BUYER

Name: Okaloosa County

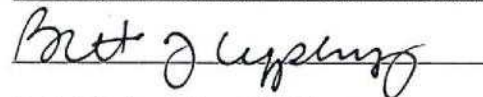
By: 

Name & Title: John Hofstad, County Administrator

Executed: 11/09/2021

SELLER

Northwest Florida Water Management District



Brett J. Cyphers, Executive Director

11/02/2021